

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2019

| Particulars | Notes | Budgeted Amounts | | Actual Amounts on Comparable Basis | Difference Final Budget and Actual |
|---|-------|---------------------------|---------------------------|------------------------------------|------------------------------------|
| | | Original | Final | | |
| RECEIPTS | | | | | |
| Tax Revenue | | | | | - |
| Services and Business Income Assistance and Subsidy | | | | 23,685,227.40 | 23,685,227.40 |
| Shares, Grants and Donations | | | | | - |
| Gains | | | | | - |
| Others | | | | | - |
| Total Receipts | | | | <u>23,685,227.40</u> | <u>23,685,227.40</u> |
| PAYMENTS | | | | | |
| Personnel Services | | 307,917,000.00 | 275,913,099.47 | 250,765,020.43 | 25,148,079.04 |
| Maintenance and Other | | | | | |
| Operating Expenses | | 8,052,824,000.00 | 2,481,020,668.24 | 1,905,310,815.10 | 575,709,853.14 |
| Capital Outlay | | 310,268,000.00 | 280,268,000.00 | 98,100,253.65 | 184,167,746.35 |
| Financial Expenses | | | | | - |
| Others | | | | | - |
| Total Payments | | <u>8,671,009,000.00</u> | <u>3,037,201,767.71</u> | <u>2,252,176,089.18</u> | <u>785,025,878.53</u> |
| NET RECEIPTS/PAYMENTS | | <u>(8,671,009,000.00)</u> | <u>(3,037,201,767.71)</u> | <u>(2,228,490,861.78)</u> | <u>(761,340,451.13)</u> |

Certified Correct:

W.F. Roque
 per: **WILMA F. ROQUE**
 Chief Budget Division, FMS
WR

[Signature]
 In: **RICHMOND RYAN D. ALCAZAREN**
 Accountant IV
 OIC Accounting Division-FMS

OFFICE OF THE AUDITOR

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DATE 9/7/20 *Jhay*

BY: *[Signature]*

**PRE-CLOSING TRIAL BALANCE
ALL FUNDS
AS OF DECEMBER 31, 2019**

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|------------------|---------------|
| Cash - Collecting Officer | 10101010 | 20,009.05 | |
| Petty Cash | 10101020 | 2,687,786.47 | |
| Cash in Bank - Local Currency, Current Account | 10102020 | 2,996,261,929.38 | |
| Cash - Treasury/Agency Deposit, Regular | 10104010 | 7,872,143.39 | |
| Investments in Treasury Bills-Local | 10202010 | 19,998,735.92 | |
| Investments in Treasury Bonds-Local | 10202030 | 164,325,702.42 | |
| Accounts Receivable | 10301010 | 17,542,584.60 | |
| Due from National Government Agencies | 10303010 | 314,978,076.28 | |
| Due from Government-Owned and/or Controlled Corporations | 10303020 | 3,018,364,708.19 | |
| Due from Regional Offices | 10304030 | 2,406,390,190.80 | |
| Due from Operating Units | 10304040 | 2,476,381.00 | |
| Receivables - Disallowances/Charges | 10305010 | 1,212,569.76 | |
| Due from other Funds | 10304050 | 240,462.50 | |
| Due from Officers and Employees | 10305020 | 13,624.11 | |
| Other Receivables | 10305990 | 9,560,976.81 | |
| Other Supplies and Materials for Distribution | 10402990 | 9,160.35 | |
| Office Supplies Inventory | 10404010 | 350,824.52 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 8,321,439.71 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 341,410.00 | |
| Construction Materials Inventory | 10404130 | 40,742.72 | |
| Other Supplies and Materials Inventory | 10404990 | 3,357,161.00 | |
| Semi-Expendable Office Equipment | 10405020 | 6,150.00 | |
| Semi-Expendable Information and Communications Technology Equipment | 10405030 | 76,250.00 | |
| Semi-Expendable Furniture and Fixtures | 10406010 | 38,610.00 | |
| Land | 10601010 | 300,000,000.00 | |
| Buildings | 10604010 | 148,333,621.46 | |
| Accumulated Depreciation - Buildings | 10604011 | | 91,552,522.29 |
| Other Structures | 10604990 | 18,259,962.22 | |
| Accumulated Depreciation - Other Structures | 10604991 | | 7,141,244.12 |
| Office Equipment | 10605020 | 20,809,721.10 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 12,406,472.55 |
| Information and Communication Technology Equipment | 10605030 | 94,089,794.23 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 64,881,438.07 |
| Communication Equipment | 10605070 | 14,628,597.55 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 11,686,351.73 |
| Disaster Response and Rescue Equipment | 10605090 | 850,438.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | 137,788.21 |

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| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|--|---------------------|----------------|------------------|
| Medical Equipment | 10605110 | 30,000.00 | |
| Accumulated Depreciation - Medical Equipment | 10605111 | | 28,500.00 |
| Other Machinery and Equipment | 10605990 | 19,402,558.29 | |
| Accumulated Depreciation - Other Machinery and Equipment | 10605991 | | 15,013,355.83 |
| Motor Vehicles | 10606010 | 20,101,104.00 | |
| Accumulated Depreciation - Motor Vehicles | 10606011 | | 14,617,714.90 |
| Furniture and Fixtures | 10607010 | 6,753,326.38 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 5,448,457.06 |
| Books | 10607020 | 46,704.00 | |
| Accumulated Depreciation - Books | 10607021 | | 44,368.80 |
| Other Property, Plant and Equipment | 10698990 | 7,191,910.00 | |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10698991 | | 2,452,117.38 |
| Advances for Payroll | 19901020 | 57,785.00 | |
| Advances to Special Disbursing Officer | 19901030 | 7,425,325.31 | |
| Advances to Officers and Employees | 19901040 | 3,176,067.17 | |
| Other Prepayments | 19902990 | 229,400.00 | |
| Guaranty Deposits | 19903020 | 64,750.00 | |
| Other Deposits | 19903990 | 701,150.00 | |
| Other Assets | 19999990 | 844,117,598.46 | |
| Accounts Payable | 20101010 | | 44,128,694.97 |
| Due to Officers and Employees | 20101020 | | 1,725,119.10 |
| Due to BIR | 20201010 | | 4,039,284.14 |
| Due to GSIS | 20201020 | | 5,936.27 |
| Due to Philhealth | 20201040 | | 0.12 |
| Due to NGAs | 20201050 | | 218,964,552.30 |
| Due to GOCCs | 20201060 | | 2,729,802.01 |
| Due to Regional Offices | 20301030 | | 812,448,359.30 |
| Trust Liabilities | 20401010 | | 6,349,333,913.46 |
| Guaranty/Security Deposits Payable | 20401040 | | 5,719,393.30 |
| Other Deferred Credits | 20501990 | | 142,800.00 |
| Other Unearned Revenue | 20502990 | | 2,231,250.00 |
| Other Payables | 29999990 | | 26,150,599.01 |
| Accumulated Surplus/(Deficit) | 30101010 | | 1,538,070,758.62 |
| Other Service Income | 40201990 | | 3,091,951.44 |
| Rent/Lease Income | 40202050 | | 7,319,390.00 |
| Income from Hostels/Dormitories and Other Like Facilities | 40202130 | | 6,718,432.50 |
| Interest Income | 40202210 | | 6,273,123.46 |
| Other Business Income | 40202990 | | 274,830.00 |
| Subsidy from National Government | 40301010 | | 7,788,500,779.83 |
| Income from Grants and Donations in Cash | 40402010 | | 7,500.00 |
| Miscellaneous Income | 40609990 | | 203,759.13 |
| Salaries and Wages - Regular | 50101010 | 162,750,651.25 | |
| Salaries and Wages - Casual/Contractual | 50101020 | 367,832.00 | |
| Personal Economic Relief Allowance (PERA) | 50102010 | 7,916,460.10 | |
| Representation Allowance (RA) | 50102020 | 3,319,153.14 | |
| Transportation Allowance (TA) | 50102030 | 2,646,530.00 | |
| Clothing/Uniform Allowance | 50102040 | 1,998,000.00 | |
| Productivity Incentive Allowance | 50102080 | 5,000.00 | |

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|------------------|---------------|
| Honoraria | 50102100 | 5,519,851.61 | |
| Overtime and Night Pay | 50102130 | 666,339.45 | |
| Year End Bonus | 50102140 | 13,801,410.35 | |
| Cash Gift | 50102150 | 1,684,500.00 | |
| Other Bonuses and Allowances | 50102990 | 25,782,744.00 | |
| Retirement and Life Insurance Premiums | 50103010 | 19,689,448.10 | |
| Pag-IBIG Contributions | 50103020 | 453,961.05 | |
| PhilHealth Contributions | 50103030 | 1,640,514.79 | |
| Employees Compensation Insurance Premiums | 50103040 | 495,329.91 | |
| Terminal Leave Benefits | 50104030 | 15,764,343.94 | |
| Other Personnel Benefits | 50104990 | 4,574,000.00 | |
| Traveling Expenses - Local | 50201010 | 19,456,389.62 | |
| Traveling Expenses - Foreign | 50201020 | 16,462,815.53 | |
| Training Expenses | 50202010 | 30,186,393.89 | |
| Scholarship Grants/Expenses | 50202020 | 24,654,582.86 | |
| Office Supplies Expenses | 50203010 | 5,950,270.03 | |
| Accountable Forms Expenses | 50203020 | 5,374,725.91 | |
| Fuel, Oil and Lubricants Expenses | 50203090 | 1,889,541.77 | |
| Chemical and Filtering Supplies Expenses | 50203130 | 61,920.00 | |
| Semi-Expendable Machinery and Equipment Expenses | 50203210 | 3,401,046.81 | |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 50203220 | 1,211,176.96 | |
| Other Supplies and Materials Expenses | 50203990 | 6,370,117.47 | |
| Water Expenses | 50204010 | 8,482,814.17 | |
| Electricity Expenses | 50204020 | 22,304,293.87 | |
| Postage and Courier Services | 50205010 | 1,673,784.16 | |
| Telephone Expenses | 50205020 | 4,601,396.57 | |
| Internet Subscription Expenses | 50205030 | 894,630.19 | |
| Cable, Satellite, Telegraph and Radio Expenses | 50205040 | 76,322.91 | |
| Awards/Rewards Expenses | 50206010 | 155,500.00 | |
| Prizes | 50206020 | 290,000.00 | |
| Extraordinary and Miscellaneous Expenses | 50210030 | 1,596,057.19 | |
| Consultancy Services | 50211030 | 4,465,499.33 | |
| Other Professional Services | 50211990 | 52,864,994.80 | |
| Janitorial Services | 50212020 | 19,663,867.09 | |
| Security Services | 50212030 | 21,415,964.38 | |
| Other General Services | 50212990 | 4,259,378.54 | |
| Repairs and Maintenance - Buildings and Other Structures | 50213040 | 4,034,778.83 | |
| Repairs and Maintenance - Machinery and Equipment | 50213050 | 47,012.95 | |
| Repairs and Maintenance - Transportation Equipment | 50213060 | 576,163.17 | |
| Repairs and Maintenance - Other Property, Plant and Equipment | 50213990 | 159,986.00 | |
| Subsidy to Regional Offices/Staff Bureaus | 50214070 | 5,961,834,755.86 | |
| Taxes, Duties and Licenses | 50215010 | 73,693.68 | |
| Fidelity Bond Premiums | 50215020 | 540,557.00 | |
| Insurance Expenses | 50215030 | 11,214,464.48 | |

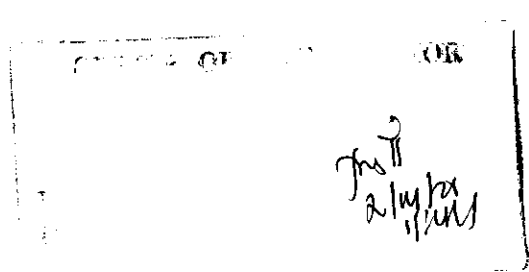
| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|--|---------------------|---------------------------------|---------------------------------|
| Printing and Publication Expenses | 50299020 | 4,780,039.23 | |
| Representation Expenses | 50299030 | 768,265.01 | |
| Transportation and Delivery Expenses | 50299040 | 496,661.03 | |
| Rent/Lease Expenses | 50299050 | 1,612,300.00 | |
| Membership Dues and Contributions to Organizations | 50299060 | 1,253,970.85 | |
| Subscription Expenses | 50299070 | 670,175.31 | |
| Other Maintenance and Operating Expenses | 50299990 | 33,308,704.70 | |
| Bank Charges | 50301040 | 2,755.86 | |
| Depreciation - Buildings and Other Structures | 50501040 | 3,680,280.00 | |
| Depreciation - Machinery and Equipment | 50501050 | 8,802,774.29 | |
| Depreciation - Transportation Equipment | 50501060 | 1,352,230.00 | |
| Depreciation - Furniture, Fixtures and Books | 50501070 | 116,653.88 | |
| Depreciation - Other Property, Plant and Equipment | 50501990 | 567,341.88 | |
| TOTAL | | <u><u>17,043,490,559.90</u></u> | <u><u>17,043,490,559.90</u></u> |

Certified Correct:


RICHMOND RYAN D. ALCAZAREN
 Accountant IV
 OIC-Accounting Division-FMS

**POST-CLOSING TRIAL BALANCE
ALL FUNDS
AS OF DECEMBER 31, 2019**

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|------------------|---------------|
| Cash - Collecting Officer | 10101010 | 20,009.05 | |
| Petty Cash | 10101020 | 2,687,786.47 | |
| Cash in Bank - Local Currency, Current Account | 10102020 | 2,996,261,929.38 | |
| Investments in Treasury Bills-Local | 10202010 | 19,998,735.92 | |
| Investments in Treasury Bonds-Local | 10202030 | 164,325,702.42 | |
| Accounts Receivable | 10301010 | 17,542,584.60 | |
| Due from National Government Agencies | 10303010 | 314,978,076.28 | |
| Due from Government-Owned and/or Controlled Corporations | 10303020 | 3,018,364,708.19 | |
| Due from Regional Offices | 10304030 | 2,406,390,190.80 | |
| Due from Operating Units | 10304040 | 2,476,381.00 | |
| Receivables - Disallowances/Charges | 10305010 | 1,212,569.76 | |
| Due from other Funds | 10304050 | 240,462.50 | |
| Due from Officers and Employees | 10305020 | 13,624.11 | |
| Other Receivables | 10305990 | 9,560,976.81 | |
| Other Supplies and Materials for Distribution | 10402990 | 9,160.35 | |
| Office Supplies Inventory | 10404010 | 350,824.52 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 8,321,439.71 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 341,410.00 | |
| Construction Materials Inventory | 10404130 | 40,742.72 | |
| Other Supplies and Materials Inventory | 10404990 | 3,357,161.00 | |
| Semi-Expendable Office Equipment | 10405020 | 6,150.00 | |
| Semi-Expendable Information and Communications Technology Equipment | 10405030 | 76,250.00 | |
| Semi-Expendable Furniture and Fixtures | 10406010 | 38,610.00 | |
| Land | 10601010 | 300,000,000.00 | |
| Buildings | 10604010 | 148,333,621.46 | |
| Accumulated Depreciation - Buildings | 10604011 | | 91,552,522.29 |
| Other Structures | 10604990 | 18,259,962.22 | |
| Accumulated Depreciation - Other Structures | 10604991 | | 7,141,244.12 |
| Office Equipment | 10605020 | 20,809,721.10 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 12,406,472.55 |
| Information and Communication Technology Equipment | 10605030 | 94,089,794.23 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 64,881,438.07 |
| Communication Equipment | 10605070 | 14,628,597.55 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 11,686,351.73 |
| Disaster Response and Rescue Equipment | 10605090 | 850,438.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | 137,788.21 |
| Medical Equipment | 10605110 | 30,000.00 | |

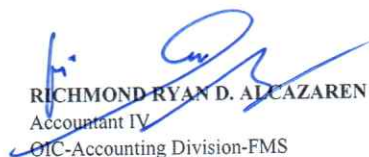


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| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|--|---------------------|--------------------------|--------------------------|
| Accumulated Depreciation - Medical Equipment | 10605111 | | 28,500.00 |
| Other Machinery and Equipment | 10605990 | 19,402,558.29 | |
| Accumulated Depreciation - Other Machinery and Equipment | 10605991 | | 15,013,355.83 |
| Motor Vehicles | 10606010 | 20,101,104.00 | |
| Accumulated Depreciation - Motor Vehicles | 10606011 | | 14,617,714.90 |
| Furniture and Fixtures | 10607010 | 6,753,326.38 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 5,448,457.06 |
| Books | 10607020 | 46,704.00 | |
| Accumulated Depreciation - Books | 10607021 | | 44,368.80 |
| Other Property, Plant and Equipment | 10698990 | 7,191,910.00 | |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10698991 | | 2,452,117.38 |
| Advances for Payroll | 19901020 | 57,785.00 | |
| Advances to Special Disbursing Officer | 19901030 | 7,425,325.31 | |
| Advances to Officers and Employees | 19901040 | 3,176,067.17 | |
| Other Prepayments | 19902990 | 229,400.00 | |
| Guaranty Deposits | 19903020 | 64,750.00 | |
| Other Deposits | 19903990 | 701,150.00 | |
| Other Assets | 19999990 | 844,117,598.46 | |
| Accounts Payable | 20101010 | | 44,128,694.97 |
| Due to Officers and Employees | 20101020 | | 1,725,119.10 |
| Due to BIR | 20201010 | | 4,039,284.14 |
| Due to GSIS | 20201020 | | 5,936.27 |
| Due to Philhealth | 20201040 | | 0.12 |
| Due to NGAs | 20201050 | | 218,964,552.30 |
| Due to GOCCs | 20201060 | | 2,729,802.01 |
| Due to Regional Offices | 20301030 | | 812,448,359.30 |
| Trust Liabilities | 20401010 | | 6,349,333,913.46 |
| Guaranty/Security Deposits Payable | 20401040 | | 5,719,393.30 |
| Other Deferred Credits | 20501990 | | 142,800.00 |
| Other Unearned Revenue | 20502990 | | 2,231,250.00 |
| Other Payables | 29999990 | | 26,150,599.01 |
| Accumulated Surplus/(Deficit) | 30101010 | | 2,779,855,263.84 |
| TOTAL | | 10,472,885,298.76 | 10,472,885,298.76 |

Certified Correct:


RICHMOND RYAN D. ALCAZAREN
 Accountant IV
 OIC-Accounting Division-FMS

**DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | 2,998,969,724.90 | 5,833,717,081.51 |
| Cash on Hand | 2,707,795.52 | 1,106,737.04 |
| Cash-Collecting Officers | 20,009.05 | 67,574.91 |
| Petty Cash | 2,687,786.47 | 1,039,162.13 |
| Cash in Bank-Local Currency | 2,996,261,929.38 | 5,832,610,344.47 |
| Cash in Bank-Local Currency, Current Account | 2,996,261,929.38 | 5,832,610,344.47 |
| Cash - Modified Disbursement System (MDS), Regular | | |
| Receivables | 5,770,779,574.05 | 1,452,236,361.80 |
| Loans and Receivable Accounts | 17,542,584.60 | 16,145,762.27 |
| Accounts Receivable | 17,542,584.60 | 16,145,762.27 |
| Inter-Agency Receivables | 3,333,596,871.08 | 1,048,766,611.84 |
| Due from National Government Agencies | 314,978,076.28 | 104,675,958.14 |
| Due from Other Funds | 240,462.50 | 159,739.16 |
| Due from officers and Employees | 13,624.11 | 40,914.54 |
| Due from Government-Owned and/or Controlled Corporations | 3,018,364,708.19 | |
| Intra-Agency Receivables | 2,408,866,571.80 | 1,322,985,321.41 |
| Due from Regional Offices | 2,406,390,190.80 | 1,322,985,321.41 |
| Due from Operating Units | 2,476,381.00 | |
| Other Receivables | 10,773,546.57 | 8,228,666.28 |
| Receivables-Disallowances/Charges | 1,212,569.76 | |
| Other Receivables | 9,560,976.81 | 8,228,666.28 |
| Inventories | 12,541,748.30 | 10,949,428.72 |
| Inventory Held for Distribution | 9,160.35 | 9,160.35 |
| Other Supplies and Materials for Distribution | 9,160.35 | 9,160.35 |
| Inventory Held for Consumption | 12,411,577.95 | 10,727,158.87 |
| Office Supplies Inventory | 350,824.52 | 320,354.52 |
| Accountable Forms, Plates and Stickers Inventory | 8,321,439.71 | 6,654,215.12 |
| Textbooks and Instructional Materials Inventory | 341,410.00 | 341,410.00 |
| Construction Materials Inventory | 40,742.72 | 58,667.72 |
| Other Supplies and Materials Inventory | 3,357,161.00 | 3,352,511.51 |

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| Semi-Expendable Machinery and Equipment | <u>121,010.00</u> | <u>213,109.50</u> |
| Semi-Expendable Information and Communications Technology Equipment | 76,250.00 | 200,649.50 |
| Semi-Expendable Printing Equipment | - | 10,500.00 |
| Semi-Expendable Office Equipment | 6,150.00 | 1,960.00 |
| Semi-Expendable Furniture and Fixtures | 38,610.00 | |
| Other Current Assets | <u>11,654,477.48</u> | <u>3,571,523.32</u> |
| Advances | <u>10,659,177.48</u> | <u>2,710,623.32</u> |
| Advances for Payroll | 57,785.00 | 68,610.94 |
| Advances to Special Disbursing Officers | 7,425,325.31 | 2,603,877.33 |
| Advances to Officers and Employees | 3,176,067.17 | 38,135.05 |
| Prepayments | <u>229,400.00</u> | <u>95,000.00</u> |
| Other Prepayments | 229,400.00 | 95,000.00 |
| Deposits | <u>765,900.00</u> | <u>765,900.00</u> |
| Guaranty Deposits | 64,750.00 | 64,750.00 |
| Other Deposits | 701,150.00 | 701,150.00 |
| Total Current Assets | <u>8,793,945,524.73</u> | <u>7,300,474,395.35</u> |
| Non - Current Assets | | |
| Investments | <u>184,324,438.34</u> | <u>167,797,484.89</u> |
| Financial Assets-Held to Maturity | 184,324,438.34 | 167,797,484.89 |
| Investments in Treasury Bills-Local | 19,998,735.92 | 44,999,195.98 |
| Investments in Treasury Bonds-Local | 164,325,702.42 | 122,798,288.91 |
| Property, Plant and Equipment | <u>425,087,406.29</u> | <u>405,300,983.35</u> |
| Land | 300,000,000.00 | 300,000,000.00 |
| Land | 300,000,000.00 | 300,000,000.00 |
| Buildings and Other Structures | 67,899,817.27 | 71,580,097.27 |
| Buildings | 148,333,621.46 | 148,333,621.46 |
| Accumulated Depreciation-Buildings | (91,552,522.29) | (88,503,517.65) |
| Net Value | 56,781,099.17 | 59,830,103.81 |
| Other Structures | 18,259,962.22 | 18,259,962.22 |
| Accumulated Depreciation-Other Structures | (7,141,244.12) | (6,509,968.76) |
| Net Value | 11,118,718.10 | 11,749,993.46 |
| Machinery and Equipment | 45,657,202.78 | 22,049,335.18 |
| Office Equipment | 20,809,721.10 | 18,033,967.10 |
| Accumulated Depreciation-Office Equipment | (12,406,472.55) | (10,037,632.25) |
| Net Value | 8,403,248.55 | 7,996,334.85 |

| | <u>2019</u> | <u>2018</u> |
|--|---------------------------------|--------------------------------|
| Information and Communication Technology Equipment | 94,089,794.23 | 67,912,119.41 ✓ |
| <i>Accumulated Depreciation-Information and Communication Technology Equipment</i> | <i>(64,881,438.07)</i> | <i>(59,530,796.07) ✓</i> |
| <i>Net Value</i> | <u>29,208,356.16</u> | <u>8,381,323.34</u> |
| Communication Equipment | 14,628,597.55 | 12,997,066.42 ✓ |
| <i>Accumulated Depreciation-Communication Equipment</i> | <i>(11,686,351.73)</i> | <i>(10,890,368.32)</i> |
| <i>Net Value</i> | <u>2,942,245.82</u> | <u>2,106,698.10</u> |
| <i>Disaster Response and Rescue Equipment</i> | <i>850,438.00</i> | <i>850,438.00</i> |
| <i>Accumulated Depreciation-Communication Equipment</i> | <i>(137,788.21)</i> | <i>(137,788.21) ✓</i> |
| <i>Net Value</i> | <u>712,649.79</u> | <u>712,649.79</u> |
| Medical Equipment | 30,000.00 | 30,000.00 ✓ |
| <i>Accumulated Depreciation-Medical Equipment</i> | <i>(28,500.00)</i> | <i>(28,500.00)</i> |
| <i>Net Value</i> | <u>1,500.00</u> | <u>1,500.00</u> |
| Other Machinery and Equipment | 19,402,558.29 | 16,886,786.29 ✓ |
| <i>Accumulated Depreciation-Other Machinery and Equipment</i> | <i>(15,013,355.83)</i> | <i>(14,035,957.19) ✓</i> |
| <i>Net Value</i> | <u>4,389,202.46</u> | <u>2,850,829.10</u> |
| Transportation Equipment | 5,483,389.10 | 5,898,335.00 ✓ |
| Motor Vehicles | 20,101,104.00 | 8,388,000.00 ✓ |
| <i>Accumulated Depreciation-Motor Vehicles</i> | <i>(14,617,714.90)</i> | <i>(2,489,665.00) ✓</i> |
| <i>Net Value</i> | <u>5,483,389.10</u> | <u>5,898,335.00</u> |
| Furniture, Fixtures and Books | 1,307,204.52 | 466,081.40 ✓ |
| Furniture and Fixtures | 6,753,326.38 | 5,795,549.38 ✓ |
| <i>Accumulated Depreciation-Furniture and Fixtures</i> | <i>(5,448,457.06)</i> | <i>(5,331,803.18) ✓</i> |
| <i>Net Value</i> | <u>1,304,869.32</u> | <u>463,746.20</u> |
| Books | 46,704.00 | 46,704.00 ✓ |
| <i>Accumulated Depreciation-Books</i> | <i>(44,368.80)</i> | <i>(44,368.80) ✓</i> |
| <i>Net Value</i> | <u>2,335.20</u> | <u>2,335.20</u> |
| Other Property, Plant and Equipment | 4,739,792.62 | 5,307,134.50 ✓ |
| Other Property, Plant and Equipment | 7,191,910.00 | 7,191,910.00 ✓ |
| <i>Accumulated Depreciation-Other PPE</i> | <i>(2,452,117.38)</i> | <i>(1,884,775.50) ✓</i> |
| <i>Net Value</i> | <u>4,739,792.62</u> | <u>5,307,134.50</u> |
| Other Non-Current Assets | <u>844,117,598.46</u> | <u>852,942,883.06</u> |
| Other Assets | 844,117,598.46 | 852,942,883.06 ✓ |
| Other Assets | 844,117,598.46 | 852,942,883.06 ✓ |
| Total Non-Current Assets | <u>1,453,529,443.09</u> | <u>1,426,041,351.30</u> |
| TOTAL ASSETS | <u>10,247,474,967.82</u> | <u>8,726,515,746.65</u> |

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| LIABILITIES | | |
| Liabilities | | |
| Current Liabilities | | |
| Financial Liabilities | <u>858,302,173.37</u> | <u>40,017,678.02</u> |
| Payables | 858,302,173.37 | 40,017,678.02 |
| Accounts Payable | 44,128,694.97 | 32,820,709.70 |
| Due to Officers and Employees | 1,725,119.10 | 7,196,968.32 |
| Due to Regional Offices | 812,448,359.30 | |
| Inter-Agency Payables | <u>225,739,574.84</u> | <u>247,130,798.68</u> |
| Due to BIR | 4,039,284.14 | 2,285,918.45 |
| Due to GSIS | 5,936.27 | 7,913.46 |
| Due to Pag-IBIG | - | 5,758.17 |
| Due to PhilHealth | 0.12 | (645.39) |
| Due to NGAs | 218,964,552.30 | 197,546,023.96 |
| Due to GOCCs | 2,729,802.01 | 47,285,830.03 |
| Trust Liabilities | <u>6,355,053,306.76</u> | <u>6,902,184,278.99</u> |
| Trust Liabilities | 6,349,333,913.46 | 6,896,619,539.19 |
| Guaranty/Security Deposits Payable | 5,719,393.30 | 5,564,739.80 |
| Deferred Credits/Unearned Income | <u>2,374,050.00</u> | <u>1,227,800.00</u> |
| Other Deferred Credits | 142,800.00 | 142,800.00 |
| Other Unearned Revenue | 2,231,250.00 | 1,085,000.00 |
| Other Payables | | |
| Other Payables | <u>26,150,599.01</u> | <u>28,553,765.29</u> |
| | 26,150,599.01 | 28,553,765.29 |
| Total Current Liabilities | <u>7,467,619,703.98</u> | <u>7,219,114,320.98</u> |
| Total Liabilities | <u>7,467,619,703.98</u> | <u>7,219,114,320.98</u> |
| TOTAL ASSETS LESS TOTAL LIABILITIES | <u>2,779,855,263.84</u> | <u>1,507,401,425.67</u> |
| NET ASSETS/EQUITY | | |
| Government Equity | | |
| Accumulated Surplus/(Deficit) | <u>2,779,855,263.84</u> | <u>1,507,401,425.67</u> |
| | 2,779,855,263.84 | 1,507,401,425.67 |
| TOTAL NET ASSETS/EQUITY | <u>2,779,855,263.84</u> | <u>1,507,401,425.67</u> |

**CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2019**

| | <u>Note</u> | <u>2019</u> | <u>2018</u> |
|--|-------------|---------------------------------|--------------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 5 | 2,998,969,724.90 ✓ | 5,833,717,081.51 |
| Receivables | 7 | 5,770,779,574.05 ✓ | 1,452,236,361.80 |
| Inventories | 9 | 12,541,748.30 ✓ | 10,949,428.72 |
| ↑ Semi-Expendable Machinery and Equipment | | 121,010.00 | - |
| Other Current Assets | 10 | 11,654,477.48 ✓ | 3,571,523.32 |
| Total Current Assets | | <u>8,794,066,534.73</u> | <u>7,300,474,395.35</u> |
| Non-Current Assets | | | |
| Investments | 6 | 184,324,438.34 ✓ | 167,797,484.89 |
| Property, Plant and Equipment | 9 | 425,087,406.29 ✓ | 405,300,983.35 |
| Other Non-Current Assets | 10 | 844,117,598.46 ✓ | 852,942,883.06 |
| Total Non-Current Assets | | <u>1,453,529,443.09</u> | <u>1,426,041,351.30</u> |
| Total Assets | | <u><u>10,247,595,977.82</u></u> | <u><u>8,726,515,746.65</u></u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Financial Liabilities | 11 | 858,302,173.37 | 40,017,678.02 |
| Inter-Agency Payables | 12 | 225,739,574.84 | 247,130,798.68 |
| Trust Liabilities | 13 | 6,355,053,306.76 | 6,902,184,278.99 |
| Deferred Credits/Unearned Income | 14 | 2,374,050.00 | 1,227,800.00 |
| Total Current Liabilities | | <u>7,441,469,104.97</u> | <u>7,190,560,555.69</u> |
| Non-Current Liabilities | | | |
| Other Payables | | 26,150,599.01 | 28,553,765.29 |
| Total Non-Current Liabilities | | <u>26,150,599.01</u> | <u>28,553,765.29</u> |
| Total Liabilities | | <u>7,467,619,703.98</u> | <u>7,219,114,320.98</u> |
| TOTAL ASSETS LESS TOTAL LIABILITIES | | <u><u>2,779,976,273.84</u></u> | <u><u>1,507,401,425.67</u></u> |
| NET ASSETS/EQUITY | | | |
| Government Equity | | | |
| Accumulated Surplus/(Deficit) | | 2,779,855,263.84 | 1,507,401,425.67 |
| Total Government Equity | | <u>2,779,855,263.84</u> | <u>1,507,401,425.67</u> |
| TOTAL NET ASSETS/EQUITY | | <u><u>2,779,855,263.84</u></u> | <u><u>1,507,401,425.67</u></u> |

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|
| Revenue | | |
| Service and Business Income | | |
| Service Income | | |
| Other Service Income | 3,091,951.44 | 6,453,790.10 |
| Total Service Income | <u>3,091,951.44</u> | <u>6,453,790.10</u> |
| Business Income | | |
| Rent/Lease Income | 7,319,390.00 | 6,978,245.00 |
| Income from Hostels/Dormitories and Other Like Facilities | 6,718,432.50 | 7,217,001.16 |
| Interest Income | 6,273,123.46 | 3,934,192.40 |
| Other Business Income | 274,830.00 | 241,164.01 |
| Total Business Income | <u>20,585,775.96</u> | <u>18,370,602.57</u> |
| Shares, Grants and Donations | | |
| Grants and Donations | | |
| Income from Grants and Donations in Cash | 7,500.00 | - |
| Total Shares, Grants and Donation | <u>7,500.00</u> | <u>-</u> |
| Total Revenue | 23,685,227.40 | 24,824,392.67 |
| Less: Current Operating Expenses | | |
| Personnel Services | | |
| Salaries and Wages | | |
| Salaries and Wages-Regular | 162,750,651.25 | 143,495,682.09 |
| Salaries and Wages - Casual/Contractual | 367,832.00 | |
| Total Salaries and Wages | <u>163,118,483.25</u> | <u>143,495,682.09</u> |
| Other Compensation | | |
| Personal Economic Relief Allowance (PERA) | 7,916,460.10 | 7,159,166.37 |
| Representation Allowance (RA) | 3,319,153.14 | 2,997,279.23 |
| Transportation Allowance (TA) | 2,646,530.00 | 2,861,250.00 |
| Clothing/Uniform Allowance | 1,998,000.00 | 1,788,000.00 |
| Productivity Incentive Allowance | 5,000.00 | |
| Honoraria | 5,519,851.61 | 3,537,000.00 |
| Overtime and Night Pay | 666,339.45 | 296,088.26 |
| Year End Bonus | 13,801,410.35 | 11,603,097.45 |
| Cash Gift | 1,684,500.00 | 1,514,250.00 |
| Other Bonuses and Allowances | 25,782,744.00 | 20,356,985.00 |
| Total Other Compensation | <u>63,339,988.65</u> | <u>52,113,116.31</u> |
| Personnel Benefit Contributions | | |
| Retirement and Life Insurance Premiums | 19,689,448.10 | 16,214,642.84 |
| Pag-IBIG Contributions | 453,961.05 | 360,500.00 |
| PhilHealth Contributions | 1,640,514.79 | 1,488,929.30 |
| Employees Compensation Insurance Premiums | 495,329.91 | 360,800.00 |
| Total Personnel Benefit Contributions | <u>22,279,253.85</u> | <u>18,424,872.14</u> |

| | <u>2019</u> | <u>2018</u> |
|--|-----------------------|-----------------------|
| Other Personnel Benefits | | |
| Terminal Leave Benefits | 15,764,343.94 | 10,363,988.51 |
| Other Personnel Benefits | 4,574,000.00 | 60,000.00 |
| Total Other Personnel Benefits | <u>20,338,343.94</u> | <u>10,423,988.51</u> |
| Total Personnel Services | <u>269,076,069.69</u> | <u>224,457,659.05</u> |
| Maintenance and Other Operating Expenses | | |
| Traveling Expenses | | |
| Traveling Expenses-Local | 19,456,389.62 | 13,652,972.21 |
| Traveling Expenses-Foreign | 16,462,815.53 | 21,584,499.89 |
| Total Traveling Expenses | <u>35,919,205.15</u> | <u>35,237,472.10</u> |
| Training and Scholarship Expenses | | |
| Training Expenses | 30,186,393.89 | 24,124,000.73 |
| Scholarship Grants/Expenses | 24,654,582.86 | 41,278,307.31 |
| Total Training and Scholarship Expenses | <u>54,840,976.75</u> | <u>65,402,308.04</u> |
| Supplies and Materials Expenses | | |
| Office Supplies Expenses | 5,950,270.03 | 8,299,859.15 |
| Accountable Forms Expenses | 5,374,725.91 | 5,280,589.63 |
| Drugs and Medicines Expenses | - | 30,288.50 |
| Fuel, Oil and Lubricants Expenses | 1,889,541.77 | 2,218,809.78 |
| Chemical and Filtering Supplies Expenses | 61,920.00 | |
| Semi-Expendable Machinery and Equipment Expenses | 3,401,046.81 | 2,782,591.05 |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 1,211,176.96 | 771,584.00 |
| Other Supplies and Materials Expenses | 6,370,117.47 | 5,514,840.99 |
| Total Supplies and Materials Expenses | <u>24,258,798.95</u> | <u>24,898,563.10</u> |
| Utility Expenses | | |
| Water Expenses | 8,482,814.17 | 8,312,632.75 |
| Electricity Expenses | 22,304,293.87 | 20,894,534.59 |
| Total Utility Expenses | <u>30,787,108.04</u> | <u>29,207,167.34</u> |
| Communication Expenses | | |
| Postage and Courier Services | 1,673,784.16 | 1,391,528.19 |
| Telephone Expenses | 4,601,396.57 | 3,661,593.14 |
| Internet Subscription Expenses | 894,630.19 | 1,819,956.03 |
| Cable, Satellite, Telegraph and Radio Expenses | 76,322.91 | 62,564.04 |
| Total Communication Expenses | <u>7,246,133.83</u> | <u>6,935,641.40</u> |
| Awards/Rewards and Prizes | | |
| Awards/Rewards Expenses | 155,500.00 | 235,109.50 |
| Prizes | 290,000.00 | 1,645,000.00 |
| Total Awards/Rewards and Prizes | <u>445,500.00</u> | <u>1,880,109.50</u> |
| Confidential, Intelligence and Extraordinary Expenses | | |
| Extraordinary and Miscellaneous Expenses | 1,596,057.19 | 1,546,374.12 |
| Total Confidential, Intelligence and Extraordinary Expenses | <u>1,596,057.19</u> | <u>1,546,374.12</u> |
| Professional Services | | |
| Legal Services | | |
| Consultancy Services | 4,465,499.33 | 2,982,250.55 |
| Other Professional Services | 52,864,994.80 | 50,197,444.87 |

| | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|
| Total Professional Services | 57,330,494.13 | 53,179,695.42 |
| General Services | | 3,500.00 |
| Environment/Sanitary Services | 19,663,867.09 | 18,623,349.36 |
| Janitorial Services | 21,415,964.38 | 19,410,543.50 |
| Security Services | 4,259,378.54 | 4,047,754.15 |
| Other General Services | <u>45,339,210.01</u> | <u>42,085,147.01</u> |
| Total General Services | | |
| Repairs and Maintenance | | |
| Repairs and Maintenance - Buildings and Other Structures | 4,034,778.83 | 5,805,713.68 |
| Repairs and Maintenance - Machinery and Equipment | 47,012.95 | 91,001.25 |
| Repairs and Maintenance - Transportation Equipment | 576,163.17 | 829,204.59 |
| Repairs and Maintenance - Other Property, Plant and Equipment | 159,986.00 | 109,210.28 |
| Total Repairs and Maintenance | <u>4,817,940.95</u> | <u>6,835,129.80</u> |
| Taxes, Insurance Premiums and Other Fees | | |
| Taxes, Duties and Licenses | 73,693.68 | 269,409.74 |
| Fidelity Bond Premiums | 540,557.00 | 471,753.75 |
| Insurance Expenses | 11,214,464.48 | 20,425,082.12 |
| Total Taxes, Insurance Premiums and Other Fees | <u>11,828,715.16</u> | <u>21,166,245.61</u> |
| Other Maintenance and Operating Expenses | | |
| Advertising Expenses | | 1,440,210.24 |
| Printing and Publication Expenses | 4,780,039.23 | 4,303,224.36 |
| Representation Expenses | 768,265.01 | 30,234.94 |
| Transportation and Delivery Expenses | 496,661.03 | 606,837.27 |
| Rent/Lease Expenses | 1,612,300.00 | 3,155,246.19 |
| Membership Dues and Contributions to Organizations | 1,253,970.85 | 1,396,237.53 |
| Subscription Expenses | 670,175.31 | 168,672.00 |
| Donations | | |
| Other Maintenance and Operating Expenses | 33,308,704.70 | 22,986,855.13 |
| Total Other Maintenance and Other Operating Expenses | <u>42,890,116.13</u> | <u>34,087,517.66</u> |
| Total Maintenance and Other Operating Expenses | <u>317,300,256.29</u> | <u>322,461,371.10</u> |
| Financial Expenses | | |
| Bank Charges | 2,755.86 | 12,050.00 |
| Total Financial Expenses | <u>2,755.86</u> | <u>12,050.00</u> |
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Buildings and Other Structures | 3,680,280.00 | 3,876,611.36 |
| Depreciation-Machinery and Equipment | 8,802,774.29 | 10,340,830.58 |
| Depreciation-Transportation Equipment | 1,352,230.00 | 3,078,380.00 |
| Depreciation-Furniture, Fixtures and Books | 116,653.88 | 241,246.08 |
| Depreciation-Other Property, Plant and Equipment | 567,341.88 | 567,341.88 |
| Total Depreciation | <u>14,519,280.05</u> | <u>18,104,409.90</u> |

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| Losses | | |
| Loss on Sale of Assets | - | 2,618,509.30 |
| Total Losses | <u>-</u> | <u>2,618,509.30</u> |
| Total Non-Cash Expenses | <u>14,519,280.05</u> | <u>20,722,919.20</u> |
| Current Operating Expenses | <u>600,898,361.89</u> | <u>567,653,999.35</u> |
| Surplus (Deficit) from Current Operations | (577,213,134.49) | (542,829,606.68) |
| Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | | |
| Subsidy from National Government | 7,788,500,779.83 | 4,724,359,841.19 |
| Subsidy from Other National Government Agencies | - | - |
| Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | <u>7,788,500,779.83</u> | <u>4,724,359,841.19</u> |
| Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, | | |
| Subsidy to Regional Offices/Staff Bureaus | 5,961,834,755.86 | 3,927,190,637.21 |
| Subsidy to Operating Units | - | 255,349,628.85 |
| Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | <u>5,961,834,755.86</u> | <u>4,182,540,266.06</u> |
| Net Financial Assistance/Subsidy | <u>1,826,666,023.97</u> | <u>541,819,575.13</u> |
| Other Non-Operating Income | | |
| Miscellaneous Income | 203,759.13 | 8,177,213.76 |
| Total Other Non-Operating Income | <u>203,759.13</u> | <u>8,177,213.76</u> |
| Surplus (Deficit) for the period | <u>1,249,656,648.61</u> | <u>7,167,182.21</u> |

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | <u>Note</u> | <u>2019</u> | <u>2018</u> |
|--|-------------|-------------------------|-------------------------|
| Revenue | | | |
| Service and Business Income | 15 | 23,677,727.40 | 24,824,392.67 |
| Shares, Grants and Donations | | 7,500.00 | - |
| | | <u>23,685,227.40</u> | <u>24,824,392.67</u> |
| Total Revenue | | 23,685,227.40 | 24,824,392.67 |
| Less: Current Operating Expenses | | | |
| Personnel Services | 16 | 269,076,069.69 | 224,457,659.05 |
| Maintenance and Other Operating Expenses | 17 | 317,300,256.29 | 322,461,371.10 |
| Financial Expenses | | 2,755.86 | 12,050.00 |
| Non-Cash Expenses | 18 | 14,519,280.05 | 20,722,919.20 |
| | | <u>600,898,361.89</u> | <u>567,653,999.35</u> |
| Total Current Operating Expenses | | 600,898,361.89 | 567,653,999.35 |
| Surplus/(Deficit) from Current Operations | | (577,213,134.49) | (542,829,606.68) |
| Net Financial Assistance/Subsidy | 19 | 1,826,666,023.97 | 541,819,575.13 |
| Non-Operating Income | 20 | 203,759.13 | 8,177,213.76 |
| | | <u>1,249,656,648.61</u> | <u>7,167,182.21</u> |
| Surplus/(Deficit) for the period | | 1,249,656,648.61 | 7,167,182.21 |

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
AS OF DECEMBER 31, 2019**

| | <u>Accumulated Surplus/ (Deficit) 2018</u> | <u>2017</u> |
|---|--|-------------------------|
| Balance at January 1 | 1,507,401,425.67 | 1,602,289,898.72 |
| Add/(Deduct): | | |
| Prior period errors | (8,083,721.58) | (49,625,843.63) |
| Other adjustments | 2,266,070.48 | (47,715,677.89) |
| Restated balance | 1,501,583,774.57 | 1,504,948,377.20 |
| Add/(Deduct): | | |
| Changes in Net Assets/Equity for the Calendar Year | | |
| Surplus/(Deficit) for the period | 1,249,656,648.61 | 7,167,182.21 |
| Others | 28,614,840.66 | (4,714,133.74) |
| Balance at December 31 | 2,779,855,263.84 | 1,507,401,425.67 |

**STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|--------------------------------|--------------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | 8,322,914,213.00 | 5,302,932,368.00 |
| Collection of Receivables | 6,254,325.00 | 593,000.00 |
| Other Receipts | 119,347,020.15 | 7,156,761,795.55 |
| Total Cash Inflows | <u>8,448,515,558.15</u> | <u>12,460,287,163.55</u> |
| Cash Outflows | | |
| Payment of Expenses | (1,058,418,843.34) | (57,930,870.05) |
| Purchase of Inventories | (35,352,574.68) | (35,724,032.41) |
| Grant of Cash Advances | (713,105,092.84) | (94,163,272.42) |
| Grant of Financial Assistance / Subsidy | (3,117,992,542.06) | (1,344,749,428.07) |
| Remittance of Personnel Benefit Contributions and Manc | (63,025.19) | (2,049,441.60) |
| Other Disbursements | (6,358,330,836.65) | (5,206,012,557.33) |
| Total Cash Outflows | <u>(11,283,262,914.76)</u> | <u>(6,740,629,601.88)</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>(2,834,747,356.61)</u> | <u>5,719,657,561.67</u> |
| Increase (Decrease) in Cash and Cash Equivalents | <u>(2,834,747,356.61)</u> | <u>5,719,657,561.67</u> |
| Cash and Cash Equivalents, January 1 | <u>5,833,717,081.51</u> | <u>114,059,519.84</u> |
| Cash and Cash Equivalents, December 31 | <u><u>2,998,969,724.90</u></u> | <u><u>5,833,717,081.51</u></u> |



Technical Education and Skills Development Authority
Central Office
Detailed Statement of Cash Flows
For The Period January 01, 2019 To December 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

| | |
|--|--------------------------------|
| Receipt of Notice of Cash Allocation (NCA) | 8,322,914,213.00 |
| Receipt of Notice of Cash Allocation (NCA) | 8,322,914,213.00 ✓ |
| Collection of Receivables | 6,254,325.00 |
| Collection of Receivables-() | 6,254,325.00 ✓ |
| Other Receipts | 119,347,020.15 |
| Adjustments for Various Accounts | 15,765,346.15 ✓ |
| Cancellation of Lost/Stale checks issued in current year | 8,562.63 ✓ |
| Collection of Bills and other expenses | 450,824.31 ✓ |
| Collection of Overpayment of Personal Services Deducted - Unbilled | 61,750.00 ✓ |
| Collection of Service Income | 27,412,551.44 ✓ |
| Direct Deposit of Collections | 75,224,262.72 ✓ |
| Other Collections | 83,775.00 ✓ |
| Refund of Cash Advance | 339,947.90 ✓ |
| Total Cash Inflows | <u>8,448,515,558.15</u> |

Cash Outflows

| | |
|---|---------------------------|
| Payment of Expenses | (1,058,418,843.34) |
| Payment for Communication Expenses | (1,278,303.47) ✓ |
| Payment for Other Maintenance and Other Operating Expenses | (1,054,728,979.76) ✓ |
| Payment for Training and Scholarship Expenses | (433,400.00) ✓ |
| Payment for Utility Expenses | (1,978,160.11) ✓ |
| Purchase of Inventories | (35,352,574.68) |
| Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User | (19,031,395.43) ✓ |
| Payment for the Procurement Made to Procurement Service | (16,321,179.25) ✓ |
| Grant of Cash Advances | (713,105,092.84) |
| Grant of Cash Advance | (713,105,092.84) ✓ |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | (63,025.19) |
| Payment of Salaries and Wages thru Bank | (63,025.19) ✓ |
| Grant of Financial Assistance / Subsidy | (3,117,992,542.06) |
| Grant or transfer of Subsidies, Donations and others | (3,117,992,542.06) ✓ |
| Other Disbursements | (6,350,458,693.26) |
| (A/P)- PAYEE | (11,092.00) ✓ |



Technical Education and Skills Development Authority
Central Office
Detailed Statement of Cash Flows
For The Period January 01, 2019 To December 31, 2019

| | |
|---|--------------------------------|
| (LIQUIDATION) LT/FT - | (328,406.77) ✓ |
| (NTA)- | (5,149,350,564.34) * |
| Adjustment for Unreplenished Petty Cash | (16,494.52) ✓ |
| Adjustments for Various Accounts | (49,860.59) ✓ |
| Collection of Service Income | (20,009.05) ✓ |
| Payment / Reimbursement of Traveling Expenses | (3,418,303.09) ✓ |
| Payment for Professional Services | (44,248,234.46) ✓ |
| Payment for Repairs and Maintenance of Other Property and Equipment | (68,512.50) ✓ |
| Payment of accounts payable | (2,705,939.24) ✓ |
| Payment of Allowances, Bonus and Other Compensation/Benefits | (13,455,413.11) ✓ |
| Payment of Expenses | (420,493,467.85) ✓ |
| Purchase of Investment in RTB/FXTN/TBILLS | (79,998,308.36) ✓ |
| Purchase of Property, Plant and Equipment | (5,591,004.52) ✓ |
| Refund of Overdeduction from Employees/Supplier | (3,085.11) ✓ |
| Remittance of Authorized Deduction Withheld on Employees (Employee Share) | (3,738,012.00) ✓ |
| Remittance of Mandatory Deductions - Employer's Share | (57,724,108.12) ✓ |
| Remittance of Taxes Withheld from Employees, Suppliers, Contractors and Other Creditors | (937,216.87) ✓ |
| Replenishment of PCF - | (3,671,108.21) ✓ |
| Reversal of Notice of Cash Allocation | (564,629,552.55) |
| Total Cash Outflows | (11,275,390,771.37) |
| Cash Provided by (Used in) Operating Activities | (2,826,875,213.22) |
| Total Cash provided by Operating, Investing and Financing Activities | (2,826,875,213.22) |
| Add : Cash Balance, Beginning Jan 1 2019 | <u>5,833,717,081.51</u> |
| Cash Balance, Ending Dec 31 2019 | <u>3,006,841,868.29</u> |

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - TESDA REVOLVING FUND - ALL INCOME DERIVED FROM VARIOUS
TRAINING-CUM PRODUCTION ACTIVITIES - E.O. 939

**PRE-CLOSING TRIAL BALANCE
REGULAR FUND
AS OF DECEMBER 31, 2019**

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|------------------|---------------|
| Petty Cash | 10101020 | 2,607,795.52 | |
| Cash - Treasury/Agency Deposit, Regular | 10104010 | 7,872,143.39 | |
| Accounts Receivable | 10301010 | 445,126.41 | |
| Due from National Government Agencies | 10303010 | 280,786,216.68 | |
| Due from Government-Owned and/or Controlled Corporations | 10303020 | 1,864,735,603.64 | |
| Due from Regional Offices | 10304030 | 2,389,800.00 | |
| Due from Operating Units | 10304040 | 2,476,381.00 | |
| Due from Officers and Employees | 10305020 | 5,924.11 | |
| Receivables - Disallowances/Charges | 10305010 | 1,212,569.76 | |
| Other Receivables | 10305990 | 2,935,309.51 | |
| Office Supplies Inventory | 10404010 | 297,023.52 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 5,600,800.58 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 275,457.00 | |
| Construction Materials Inventory | 10404130 | 40,742.72 | |
| Other Supplies and Materials Inventory | 10404990 | 1,736,334.18 | |
| Semi-Expendable Office Equipment | 10405020 | 6,150.00 | |
| Semi-Expendable Information and Communication | 10405030 | 76,250.00 | |
| Semi-Expendable Furniture and Fixtures | 10406010 | 38,610.00 | |
| Land | 10601010 | 300,000,000.00 | |
| Buildings | 10604010 | 148,333,621.46 | |
| Accumulated Depreciation - Buildings | 10604011 | | 91,552,522.29 |
| Other Structures | 10604990 | 18,259,962.22 | |
| Accumulated Depreciation - Other Structures | 10604991 | | 7,141,244.12 |
| Office Equipment | 10605020 | 14,834,351.10 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 9,845,638.80 |
| Information and Communication Technology Equipment | 10605030 | 79,166,632.15 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 55,063,748.94 |
| Communication Equipment | 10605070 | 7,559,357.53 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 6,813,323.19 |
| Disaster Response and Rescue Equipment | 10605090 | 190,400.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | 78,381.33 |
| Other Machinery and Equipment | 10605990 | 7,530,106.62 | |
| Accumulated Depreciation - Other Machinery and Equipment | 10605991 | | 6,274,302.34 |
| Motor Vehicles | 10606010 | 20,101,104.00 | |
| Accumulated Depreciation - Motor Vehicles | 10606011 | | 14,617,714.90 |
| Furniture and Fixtures | 10607010 | 4,727,556.38 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 4,138,499.90 |
| Books | 10607020 | 46,704.00 | |
| Accumulated Depreciation - Books | 10607021 | | 44,368.80 |
| Other Property, Plant and Equipment | 10698990 | 6,693,910.00 | |

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| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|--|---------------------|----------------|------------------|
| Accumulated Depreciation - Other Property, Plant and Equipment | 10698991 | | 2,107,140.57 |
| Advances for Payroll | 19901020 | 57,785.00 | |
| Advances to Special Disbursing Officer | 19901030 | 7,425,325.31 | |
| Advances to Officers and Employees | 19901040 | 3,176,067.17 | |
| Other Prepayments | 19902990 | 229,400.00 | |
| Guaranty Deposits | 19903020 | 64,750.00 | |
| Other Deposits | 19903990 | 701,150.00 | |
| Other Assets | 19999990 | 825,791,897.37 | |
| Accounts Payable | 20101010 | | 40,860,147.17 |
| Due to Officers and Employees | 20101020 | | 1,717,078.10 |
| Due to BIR | 20201010 | | 3,895,623.82 |
| Due to GSIS | 20201020 | | 5,936.27 |
| Due to Philhealth | 20201040 | | 0.12 |
| Due to NGAs | 20201050 | | 31,769,133.18 |
| Due to GOCCs | 20201060 | | 946,602.71 |
| Due to Regional Offices | 20301030 | | 812,448,359.30 |
| Guaranty/Security Deposits Payable | 20401040 | | 3,209,392.24 |
| Other Deferred Credits | 20501990 | | 142,800.00 |
| Other Payables | 29999990 | | 25,862,023.86 |
| Accumulated Surplus/(Deficit) | 30101010 | | 1,262,391,887.67 |
| Other Service Income | 40201990 | | 1,331.71 |
| Income from Hostels/Dormitories and Other Like Facilities | 40202130 | | 62,900.00 |
| Subsidy from National Government | 40301010 | | 7,788,500,779.83 |
| Miscellaneous Income | 40609990 | | 197,661.99 |
| Salaries and Wages - Regular | 50101010 | 162,750,651.25 | |
| Salaries and Wages - Casual/Contractual | 50101020 | 367,832.00 | |
| Personal Economic Relief Allowance (PERA) | 50102010 | 7,916,460.10 | |
| Representation Allowance (RA) | 50102020 | 3,319,153.14 | |
| Transportation Allowance (TA) | 50102030 | 2,646,530.00 | |
| Clothing/Uniform Allowance | 50102040 | 1,998,000.00 | |
| Productivity Incentive Allowance | 50102080 | 5,000.00 | |
| Honoraria | 50102100 | 5,457,851.61 | |
| Overtime and Night Pay | 50102130 | 666,339.45 | |
| Year End Bonus | 50102140 | 13,801,410.35 | |
| Cash Gift | 50102150 | 1,684,500.00 | |
| Other Bonuses and Allowances | 50102990 | 25,782,744.00 | |
| Retirement and Life Insurance Premiums | 50103010 | 19,689,448.10 | |
| Pag-IBIG Contributions | 50103020 | 453,961.05 | |
| PhilHealth Contributions | 50103030 | 1,640,514.79 | |
| Employees Compensation Insurance Premiums | 50103040 | 495,329.91 | |
| Terminal Leave Benefits | 50104030 | 15,764,343.94 | |
| Other Personnel Benefits | 50104990 | 4,574,000.00 | |
| Traveling Expenses - Local | 50201010 | 19,456,389.62 | |
| Traveling Expenses - Foreign | 50201020 | 16,462,815.53 | |
| Training Expenses | 50202010 | 30,186,393.89 | |
| Scholarship Grants/Expenses | 50202020 | 24,654,582.86 | |
| Office Supplies Expenses | 50203010 | 5,929,285.03 | |
| Accountable Forms Expenses | 50203020 | 5,152,534.00 | |

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|--------------------------|--------------------------|
| Fuel, Oil and Lubricants Expenses | 50203090 | 1,889,541.77 | |
| Chemical and Filtering Supplies Expenses | 50203130 | 61,920.00 | |
| Semi-Expendable Machinery and Equipment Expenses | 50203210 | 3,108,068.31 | |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 50203220 | 871,371.96 | |
| Other Supplies and Materials Expenses | 50203990 | 6,307,725.22 | |
| Water Expenses | 50204010 | 8,456,662.75 | |
| Electricity Expenses | 50204020 | 20,157,814.28 | |
| Postage and Courier Services | 50205010 | 1,673,784.16 | |
| Telephone Expenses | 50205020 | 4,584,969.93 | |
| Internet Subscription Expenses | 50205030 | 649,630.19 | |
| Cable, Satellite, Telegraph and Radio Expenses | 50205040 | 55,462.91 | |
| Awards/Rewards Expenses | 50206010 | 155,500.00 | |
| Prizes | 50206020 | 290,000.00 | |
| Extraordinary and Miscellaneous Expenses | 50210030 | 1,596,057.19 | |
| Consultancy Services | 50211030 | 4,465,499.33 | |
| Other Professional Services | 50211990 | 49,497,253.64 | |
| Janitorial Services | 50212020 | 19,663,867.09 | |
| Security Services | 50212030 | 21,415,964.38 | |
| Other General Services | 50212990 | 4,259,378.54 | |
| Repairs and Maintenance - Buildings and Other Structures | 50213040 | 3,477,771.01 | |
| Repairs and Maintenance - Machinery and Equipment | 50213050 | 47,012.95 | |
| Repairs and Maintenance - Transportation Equipment | 50213060 | 561,163.17 | |
| Repairs and Maintenance - Other Property, Plant and Equipment | 50213990 | 159,986.00 | |
| Subsidy to Regional Offices/Staff Bureaus | 50214070 | 5,961,834,755.86 | |
| Taxes, Duties and Licenses | 50215010 | 73,693.68 | |
| Fidelity Bond Premiums | 50215020 | 540,557.00 | |
| Insurance Expenses | 50215030 | 11,214,464.48 | |
| Printing and Publication Expenses | 50299020 | 4,777,015.81 | |
| Representation Expenses | 50299030 | 768,265.01 | |
| Transportation and Delivery Expenses | 50299040 | 496,661.03 | |
| Rent/Lease Expenses | 50299050 | 1,600,300.00 | |
| Membership Dues and Contributions to Organizations | 50299060 | 1,253,970.85 | |
| Subscription Expenses | 50299070 | 670,175.31 | |
| Other Maintenance and Operating Expenses | 50299990 | 33,171,887.69 | |
| Bank Charges | 50301040 | 2,755.86 | |
| Depreciation - Buildings and Other Structures | 50501040 | 3,680,280.00 | |
| Depreciation - Machinery and Equipment | 50501050 | 5,022,477.76 | |
| Depreciation - Transportation Equipment | 50501060 | 1,352,230.00 | |
| Depreciation - Furniture, Fixtures and Books | 50501070 | 61,357.24 | |
| Depreciation - Other Property, Plant and Equipment | 50501990 | 476,901.84 | |
| TOTAL | | 10,169,688,543.15 | 10,169,688,543.15 |


ACCOUNT TITLE

ACCOUNT CODE

DEBIT

CREDIT

Certified Correct:


RICHMOND RYAN D. ALCAZAREN
Accountant IV
OIC-Accounting Division-FMS

**POST-CLOSING TRIAL BALANCE
REGULAR FUND
AS OF DECEMBER 31, 2019**

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|--|---------------------|------------------|---------------|
| Petty Cash | 10101020 | 2,607,795.52 | |
| Accounts Receivable | 10301010 | 445,126.41 | |
| Due from National Government Agencies | 10303010 | 280,786,216.68 | |
| Due from Government-Owned and/or Controlled Corporations | 10303020 | 1,864,735,603.64 | |
| Due from Regional Offices | 10304030 | 2,389,800.00 | |
| Due from Operating Units | 10304040 | 2,476,381.00 | |
| Due from Officers and Employees | 10305020 | 5,924.11 | |
| Receivables - Disallowances/Charges | 10305010 | 1,212,569.76 | |
| Other Receivables | 10305990 | 2,935,309.51 | |
| Office Supplies Inventory | 10404010 | 297,023.52 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 5,600,800.58 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 275,457.00 | |
| Construction Materials Inventory | 10404130 | 40,742.72 | |
| Other Supplies and Materials Inventory | 10404990 | 1,736,334.18 | |
| Semi-Expendable Office Equipment | 10405020 | 6,150.00 | |
| Semi-Expendable Information and Communications Technology Equipment | 10405030 | 76,250.00 | |
| Semi-Expendable Furniture and Fixtures | 10406010 | 38,610.00 | |
| Land | 10601010 | 300,000,000.00 | |
| Buildings | 10604010 | 148,333,621.46 | |
| Accumulated Depreciation - Buildings | 10604011 | | 91,552,522.29 |
| Other Structures | 10604990 | 18,259,962.22 | |
| Accumulated Depreciation - Other Structures | 10604991 | | 7,141,244.12 |
| Office Equipment | 10605020 | 14,834,351.10 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 9,845,638.80 |
| Information and Communication Technology Equipment | 10605030 | 79,166,632.15 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 55,063,748.94 |
| Communication Equipment | 10605070 | 7,559,357.53 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 6,813,323.19 |
| Disaster Response and Rescue Equipment | 10605090 | 190,400.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | 78,381.33 |
| Other Machinery and Equipment | 10605990 | 7,530,106.62 | |
| Accumulated Depreciation - Other Machinery and Equipment | 10605991 | | 6,274,302.34 |
| Motor Vehicles | 10606010 | 20,101,104.00 | |
| Accumulated Depreciation - Motor Vehicles | 10606011 | | 14,617,714.90 |
| Furniture and Fixtures | 10607010 | 4,727,556.38 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 4,138,499.90 |
| Books | 10607020 | 46,704.00 | |
| Accumulated Depreciation - Books | 10607021 | | 44,368.80 |
| Other Property, Plant and Equipment | 10698990 | 6,693,910.00 | |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10698991 | | 2,107,140.57 |

TOTAL

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 2/10/20
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| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|--|---------------------|--------------------------------|--------------------------------|
| Advances for Payroll | 19901020 | 57,785.00 | |
| Advances to Special Disbursing Officer | 19901030 | 7,425,325.31 | |
| Advances to Officers and Employees | 19901040 | 3,176,067.17 | |
| Other Prepayments | 19902990 | 229,400.00 | |
| Guaranty Deposits | 19903020 | 64,750.00 | |
| Other Deposits | 19903990 | 701,150.00 | |
| Other Assets | 19999990 | 825,791,897.37 | |
| Accounts Payable | 20101010 | | 40,860,147.17 |
| Due to Officers and Employees | 20101020 | | 1,717,078.10 |
| Due to BIR | 20201010 | | 3,895,623.82 |
| Due to GSIS | 20201020 | | 5,936.27 |
| Due to Philhealth | 20201040 | | 0.12 |
| Due to NGAs | 20201050 | | 31,769,133.18 |
| Due to GOCCs | 20201060 | | 946,602.71 |
| Due to Regional Offices | 20301030 | | 812,448,359.30 |
| Guaranty/Security Deposits Payable | 20401040 | | 3,209,392.24 |
| Other Deferred Credits | 20501990 | | 142,800.00 |
| Other Payables | 29999990 | | 25,862,023.86 |
| Accumulated Surplus/(Deficit) | 30101010 | | 2,492,022,192.99 |
| TOTAL | | <u>3,610,556,174.94</u> | <u>3,610,556,174.94</u> |

Certified Correct:


RICHMOND RYAN B. ALCAZAREN
 Accountant IV
 OIC-Accounting Division-FMS

**DETAILED STATEMENT OF FINANCIAL POSITION
REGULAR AGENCY FUND
AS OF DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|--------------------------------|------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | 2,607,795.52 | 999,813.92 |
| Cash on Hand | <u>2,607,795.52</u> | <u>999,813.92</u> |
| Cash-Collecting Officers | - | 7,667.41 |
| Petty Cash | 2,607,795.52 | 992,146.51 |
| Receivables | <u>2,154,986,931.11</u> | <u>101,572,085.64</u> |
| Loans and Receivable Accounts | <u>451,050.52</u> | <u>566,543.91</u> |
| Accounts Receivable | 445,126.41 | 550,529.37 |
| Due from Officers and Employees | 5,924.11 | 16,014.54 |
| Inter-Agency Receivables | <u>2,150,388,001.32</u> | <u>99,402,542.75</u> |
| Due from National Government Agencies | 280,786,216.68 | 99,377,916.09 |
| Due from Government-Owned and/or Controlled Corporations | 1,864,735,603.64 | |
| Due from Regional Offices | 2,389,800.00 | |
| Due from Operating Units | 2,476,381.00 | |
| Due from Other Funds | - | 24,626.66 |
| Other Receivables | <u>4,147,879.27</u> | <u>1,602,998.98</u> |
| Receivables-Disallowances/Charges | 1,212,569.76 | |
| Other Receivables | 2,935,309.51 | 1,602,998.98 |
| Inventories | <u>7,950,358.00</u> * | <u>6,130,817.51</u> |
| Inventory Held for Consumption | <u>7,950,358.00</u> | <u>6,130,817.51</u> |
| Office Supplies Inventory | 297,023.52 | 258,693.52 |
| Accountable Forms, Plates and Stickers Inventory | 5,600,800.58 | 3,806,314.58 |
| Textbooks and Instructional Materials Inventory | 275,457.00 | 275,457.00 |
| Construction Materials Inventory | 40,742.72 | 58,667.72 |
| Other Supplies and Materials Inventory | 1,736,334.18 | 1,731,684.69 |
| Semi-Expendable Machinery and Equipment | <u>121,010.00</u> | <u>209,504.50</u> |
| Semi-Expendable Information and Communications Technology Equipment | 76,250.00 | 197,044.50 |
| Semi-Expendable Printing Equipment | - | 10,500.00 |
| Semi-Expendable Furniture and Fixture | 38,610.00 | |
| Semi-Expendable Office Equipment | 6,150.00 | 1,960.00 |

| | <u>2019</u> | <u>2018</u> |
|---|--------------------------------|------------------------------|
| Other Current Assets | <u>11,654,477.48</u> | <u>2,740,861.32</u> |
| Advances | 10,659,177.48 | 1,879,961.32 |
| Advances for Payroll | 57,785.00 | 68,610.94 |
| Advances to Special Disbursing Officers | 7,425,325.31 | 1,773,215.33 |
| Advances to Officers and Employees | 3,176,067.17 | 38,135.05 |
| Prepayments | 229,400.00 | 95,000.00 |
| Other Prepayments | 229,400.00 | 95,000.00 |
| Deposits | 765,900.00 | 765,900.00 |
| Guaranty Deposits | 64,750.00 | 64,750.00 |
| Other Deposits | 701,150.00 | 701,150.00 |
| Total Current Assets | <u>2,177,320,572.11</u> | <u>111,653,082.89</u> |
| Non - Current Assets | | |
| Property, Plant and Equipment | <u>409,766,820.28</u> | <u>393,474,394.80</u> |
| Land | 300,000,000.00 | 300,000,000.00 |
| Land | 300,000,000.00 | 300,000,000.00 |
| Buildings and Other Structures | 67,899,817.27 | 71,580,097.27 |
| Buildings | 148,333,621.46 | 148,333,621.46 |
| Accumulated Depreciation-Buildings | (91,552,522.29) | (88,503,517.65) |
| Net Value | 56,781,099.17 | 59,830,103.81 |
| Other Structures | 18,259,962.22 | 18,259,962.22 |
| Accumulated Depreciation-Other Structures | (7,141,244.12) | (6,509,968.76) |
| Net Value | 11,118,718.10 | 11,749,993.46 |
| Machinery and Equipment | 31,205,452.80 | 10,688,399.34 |
| Office Equipment | 14,834,351.10 | 12,927,647.10 |
| Accumulated Depreciation-Office Equipment | (9,845,638.80) | (8,463,914.62) |
| Net Value | 4,988,712.30 | 4,463,732.48 |
| Information and Communication Technology Equipment | 79,166,632.15 | 55,530,599.33 |
| Accumulated Depreciation-Information and Communication Technology Equipment | (55,063,748.94) | (51,372,995.35) |
| Net Value | 24,102,883.21 | 4,157,603.98 |
| Communication Equipment | 7,559,357.53 | 7,264,023.65 |
| Accumulated Depreciation-Communication Equipment | (6,813,323.19) | (6,589,235.04) |
| Net Value | 746,034.34 | 674,788.61 |
| Disaster Response and Rescue Equipment | 190,400.00 | 190,400.00 |
| Accumulated Depreciation-Disaster Response and Rescue Equipment | (78,381.33) | (78,381.33) |
| Net Value | 112,018.67 | 112,018.67 |

| | <u>2019</u> | <u>2018</u> |
|---|--------------------------------|--------------------------------|
| Other Machinery and Equipment | 7,530,106.62 | 7,181,288.62 |
| <i>Accumulated Depreciation-Other Machinery and Equipment</i> | <u>(6,274,302.34)</u> | <u>(5,901,033.02)</u> |
| <i>Net Value</i> | <u>1,255,804.28</u> | <u>1,280,255.60</u> |
| Transportation Equipment | <u>5,483,389.10</u> | <u>5,898,335.00</u> |
| Motor Vehicles | 20,101,104.00 | 8,388,000.00 |
| <i>Accumulated Depreciation-Motor Vehicles</i> | <u>(14,617,714.90)</u> | <u>(2,489,665.00)</u> |
| <i>Net Value</i> | <u>5,483,389.10</u> | <u>5,898,335.00</u> |
| Furniture, Fixtures and Books | <u>591,391.68</u> | <u>243,891.92</u> |
| Furniture and Fixtures | 4,727,556.38 | 4,318,699.38 |
| <i>Accumulated Depreciation-Furniture and Fixtures</i> | <u>(4,138,499.90)</u> | <u>(4,077,142.66)</u> |
| <i>Net Value</i> | <u>589,056.48</u> | <u>241,556.72</u> |
| Books | 46,704.00 | 46,704.00 |
| <i>Accumulated Depreciation-Books</i> | <u>(44,368.80)</u> | <u>(44,368.80)</u> |
| <i>Net Value</i> | <u>2,335.20</u> | <u>2,335.20</u> |
| Other Property, Plant and Equipment | <u>4,586,769.43</u> | <u>5,063,671.27</u> |
| Other Property, Plant and Equipment | 6,693,910.00 | 6,693,910.00 |
| <i>Accumulated Depreciation-Other PPE</i> | <u>(2,107,140.57)</u> | <u>(1,630,238.73)</u> |
| <i>Net Value</i> | <u>4,586,769.43</u> | <u>5,063,671.27</u> |
| Other Non-Current Assets | <u>825,791,897.37</u> | <u>834,504,019.97</u> |
| Other Assets | <u>825,791,897.37</u> | <u>834,504,019.97</u> |
| Other Assets | 825,791,897.37 | 834,504,019.97 |
| Total Non-Current Assets | <u>1,235,558,717.65</u> | <u>1,227,978,414.77</u> |
| TOTAL ASSETS | <u>3,412,879,289.76</u> | <u>1,339,631,497.66</u> |

LIABILITIES

Liabilities

Current Liabilities

Financial Liabilities

| | | |
|--|----------------------|----------------------|
| | <u>42,577,225.27</u> | <u>35,215,208.40</u> |
|--|----------------------|----------------------|

Payables

| | | |
|--|----------------------|----------------------|
| | <u>42,577,225.27</u> | <u>35,215,208.40</u> |
|--|----------------------|----------------------|

Accounts Payable

| | | |
|--|---------------|---------------|
| | 40,860,147.17 | 28,042,352.08 |
|--|---------------|---------------|

Due to Officers and Employees

| | | |
|--|--------------|--------------|
| | 1,717,078.10 | 7,172,856.32 |
|--|--------------|--------------|

Inter-Agency Payables

| | | |
|--|-----------------------|---------------------|
| | <u>849,065,655.40</u> | <u>2,944,776.89</u> |
|--|-----------------------|---------------------|

Due to BIR

| | | |
|--|--------------|--------------|
| | 3,895,623.82 | 2,171,364.57 |
|--|--------------|--------------|

Due to GSIS

| | | |
|--|----------|----------|
| | 5,936.27 | 7,913.46 |
|--|----------|----------|

Due to Pag-IBIG

| | | |
|--|---|----------|
| | - | 5,758.17 |
|--|---|----------|

Due to PhilHealth

| | | |
|--|------|----------|
| | 0.12 | (645.39) |
|--|------|----------|

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| Due to NGAs | 31,769,133.18 | 456,230.09 |
| Due to GOCCs | 946,602.71 | 304,155.99 |
| Due to Regional Offices | 812,448,359.30 | |
| Trust Liabilities | <u>3,209,392.24</u> | <u>3,209,392.24</u> |
| Guaranty/Security Deposits Payable | 3,209,392.24 | 3,209,392.24 |
| Deferred Credits/Unearned Income | <u>142,800.00</u> | <u>142,800.00</u> |
| Other Deferred Credits | 142,800.00 | 142,800.00 |
| Other Payables | <u>25,862,023.86</u> | <u>28,108,864.86</u> |
| Other Payables | 25,862,023.86 | 28,108,864.86 |
| Total Current Liabilities | <u>920,857,096.77</u> | <u>69,621,042.39</u> |
| Total Liabilities | <u>920,857,096.77</u> | <u>69,621,042.39</u> |
| TOTAL ASSETS LESS TOTAL LIABILITIES | <u>2,492,022,192.99</u> | <u>1,270,010,455.27</u> |
| NET ASSETS/EQUITY | | |
| Government Equity | | |
| Accumulated Surplus/(Deficit) | <u>2,492,022,192.99</u> | <u>1,270,010,455.27</u> |
| | 2,492,022,192.99 | 1,270,010,455.27 |
| TOTAL NET ASSETS/EQUITY | <u>2,492,022,192.99</u> | <u>1,270,010,455.27</u> |

**CONDENSED STATEMENT OF FINANCIAL POSITION
REGULAR AGENCY FUND
AS OF DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|--------------------------------|--------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | 2,607,795.52 | 999,813.92 |
| Receivables | 2,154,986,931.11 | 101,572,085.64 |
| Inventories | 7,950,358.00 | 6,130,817.51 |
| Semi-Expendable Machinery and Equipment | 121,010.00 | - |
| Other Current Assets | 11,654,477.48 | 2,740,861.32 |
| Total Current Assets | <u>2,177,320,572.11</u> | <u>111,443,578.39</u> |
| Non-Current Assets | | |
| Property, Plant and Equipment | 409,766,820.28 | 393,474,394.80 |
| Other Non-Current Assets | 825,791,897.37 | 834,504,019.97 |
| Total Non-Current Assets | <u>1,235,558,717.65</u> | <u>1,227,978,414.77</u> |
| Total Assets | <u>3,412,879,289.76</u> | <u>1,339,421,993.16</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities | 42,577,225.27 | 35,215,208.40 |
| Inter-Agency Payables | 849,065,655.40 | 2,944,776.89 |
| Trust Liabilities | 3,209,392.24 | 3,209,392.24 |
| Deferred Credits/Unearned Income | 142,800.00 | 142,800.00 |
| Other Payables | 25,862,023.86 | 28,108,864.86 |
| Total Current Liabilities | <u>920,857,096.77</u> | <u>69,621,042.39</u> |
| Total Liabilities | <u>920,857,096.77</u> | <u>69,621,042.39</u> |
| TOTAL ASSETS LESS TOTAL LIABILITIES | <u>2,492,022,192.99</u> | <u>1,269,800,950.77</u> |
| NET ASSETS/EQUITY | | |
| Government Equity | | |
| Accumulated Surplus/(Deficit) | 2,492,022,192.99 | 1,270,010,455.27 |
| Total Government Equity | <u>2,492,022,192.99</u> | <u>1,270,010,455.27</u> |
| TOTAL NET ASSETS/EQUITY | <u>2,492,022,192.99</u> | <u>1,270,010,455.27</u> |

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
REGULAR AGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|
| Revenue | | |
| Service and Business Income | | |
| Service Income | | |
| Other Service Income | 1,331.71 | - |
| Total Service Income | <u>1,331.71</u> | <u>-</u> |
| Business Income | | |
| Income from Hostels/Dormitories and Other Like Facilities | 62,900.00 | |
| Interest Income | - | 96,816.66 |
| Other Business Income | - | 61,951.71 |
| Total Business Income | <u>62,900.00</u> | <u>158,768.37</u> |
| Total Revenue | 64,231.71 | 158,768.37 |
| Less: Current Operating Expenses | | |
| Personnel Services | | |
| Salaries and Wages | | |
| Salaries and Wages-Regular | 162,750,651.25 | 143,495,682.09 |
| Salaries and Wages-Contractual | 367,832.00 | |
| Total Salaries and Wages | <u>163,118,483.25</u> | <u>143,495,682.09</u> |
| Other Compensation | | |
| Personal Economic Relief Allowance (PERA) | 7,916,460.10 | 7,159,166.37 |
| Representation Allowance (RA) | 3,319,153.14 | 2,997,279.23 |
| Transportation Allowance (TA) | 2,646,530.00 | 2,861,250.00 |
| Clothing/Uniform Allowance | 1,998,000.00 | 1,788,000.00 |
| Productivity Incentive Allowance | 5,000.00 | - |
| Honoraria | 5,457,851.61 | 3,537,000.00 |
| Overtime and Night Pay | 666,339.45 | 296,088.26 |
| Year End Bonus | 13,801,410.35 | 11,603,097.45 |
| Cash Gift | 1,684,500.00 | 1,514,250.00 |
| Other Bonuses and Allowances | 25,782,744.00 | 20,356,985.00 |
| Total Other Compensation | <u>63,277,988.65</u> | <u>52,113,116.31</u> |
| Personnel Benefit Contributions | | |
| Retirement and Life Insurance Premiums | 19,689,448.10 | 16,214,642.84 |
| Pag-IBIG Contributions | 453,961.05 | 360,500.00 |
| PhilHealth Contributions | 1,640,514.79 | 1,488,929.30 |
| Employees Compensation Insurance Premiums | 495,329.91 | 360,800.00 |
| Total Personnel Benefit Contributions | <u>22,279,253.85</u> | <u>18,424,872.14</u> |
| Other Personnel Benefits | | |
| Terminal Leave Benefits | 15,764,343.94 | 10,363,988.51 |
| Other Personnel Benefits | 4,574,000.00 | 60,000.00 |
| Total Other Personnel Benefits | <u>20,338,343.94</u> | <u>10,423,988.51</u> |
| Total Personnel Services | 269,014,069.69 | 224,457,659.05 |
| Maintenance and Other Operating Expenses | | |
| Traveling Expenses | | |
| Traveling Expenses-Local | 19,456,389.62 | 13,652,972.21 |
| Traveling Expenses-Foreign | 16,462,815.53 | 21,584,499.89 |
| Total Traveling Expenses | <u>35,919,205.15</u> | <u>35,237,472.10</u> |

| | <u>2019</u> | <u>2018</u> |
|--|----------------------|----------------------|
| Training and Scholarship Expenses | | |
| Training Expenses | 30,186,393.89 | 24,116,447.23 ✓ |
| Scholarship Grants/Expenses | 24,654,582.86 | 41,277,107.31 ✓ |
| Total Training and Scholarship Expenses | <u>54,840,976.75</u> | <u>65,393,554.54</u> |
| Supplies and Materials Expenses | | |
| Office Supplies Expenses | 5,929,285.03 | 8,236,412.65 |
| Accountable Forms Expenses | 5,152,534.00 | 5,119,337.37 |
| Drugs and Medicines Expenses | - | 30,288.50 |
| Fuel, Oil and Lubricants Expenses | 1,889,541.77 | 2,216,309.78 |
| Chemical and Filtering Supplies Expenses | 61,920.00 | - |
| Semi-Expendable Machinery and Equipment Expenses | 3,108,068.31 | 2,448,400.05 |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 871,371.96 | 771,584.00 |
| Other Supplies and Materials Expenses | 6,307,725.22 | 5,393,820.74 ✓ |
| Total Supplies and Materials Expenses | <u>23,320,446.29</u> | <u>24,216,153.09</u> |
| Utility Expenses | | |
| Water Expenses | 8,456,662.75 | 8,291,775.66 ✓ |
| Electricity Expenses | 20,157,814.28 | 19,183,665.66 ✓ |
| Total Utility Expenses | <u>28,614,477.03</u> | <u>27,475,441.32</u> |
| Communication Expenses | | |
| Postage and Courier Services | 1,673,784.16 | 1,391,528.19 |
| Telephone Expenses | 4,584,969.93 | 3,622,664.49 |
| Internet Subscription Expenses | 649,630.19 | 1,819,956.03 |
| Cable, Satellite, Telegraph and Radio Expenses | 55,462.91 | 41,028.37 ✓ |
| Total Communication Expenses | <u>6,963,847.19</u> | <u>6,875,177.08</u> |
| Awards/Rewards and Prizes | | |
| Awards/Rewards Expenses | 155,500.00 | 235,109.50 ✓ |
| Prizes | 290,000.00 | 1,645,000.00 ✓ |
| Total Awards/Rewards and Prizes | <u>445,500.00</u> | <u>1,880,109.50</u> |
| Confidential, Intelligence and Extraordinary Expenses | | |
| Extraordinary and Miscellaneous Expenses | 1,596,057.19 | 1,546,374.12 |
| Total Confidential, Intelligence and Extraordinary Expenses | <u>1,596,057.19</u> | <u>1,546,374.12</u> |
| Professional Services | | |
| Consultancy Services | 4,465,499.33 | 2,982,250.55 |
| Other Professional Services | 49,497,253.64 | 45,524,125.07 |
| Total Professional Services | <u>53,962,752.97</u> | <u>48,506,375.62</u> |
| General Services | | |
| Environment/Sanitary Services | - | 3,500.00 |
| Janitorial Services | 19,663,867.09 | 18,623,349.36 |
| Security Services | 21,415,964.38 | 19,410,543.50 |
| Other General Services | 4,259,378.54 | 3,854,016.00 |
| Total General Services | <u>45,339,210.01</u> | <u>41,891,408.86</u> |
| Repairs and Maintenance | | |
| Repairs and Maintenance - Buildings and Other Structures | 3,477,771.01 | 5,106,659.02 ✓ |
| Repairs and Maintenance - Machinery and Equipment | 47,012.95 | 88,347.25 |
| Repairs and Maintenance - Transportation Equipment | 561,163.17 | 681,352.99 |
| Repairs and Maintenance - Other Property, Plant and Equipment | 159,986.00 | 109,210.28 |
| Total Repairs and Maintenance | <u>4,245,933.13</u> | <u>5,985,569.54</u> |

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| Taxes, Insurance Premiums and Other Fees | | |
| Taxes, Duties and Licenses | 73,693.68 | 269,409.74 |
| Fidelity Bond Premiums | 540,557.00 | 471,753.75 |
| Insurance Expenses | 11,214,464.48 | 20,425,082.12 |
| Total Taxes, Insurance Premiums and Other Fees | <u>11,828,715.16</u> | <u>21,166,245.61</u> |
| Other Maintenance and Operating Expenses | | |
| Advertising Expenses | - | 1,360,840.32 |
| Printing and Publication Expenses | 4,777,015.81 | 4,296,868.36 |
| Representation Expenses | 768,265.01 | 30,234.94 |
| Transportation and Delivery Expenses | 496,661.03 | 606,837.27 |
| Rent/Lease Expenses | 1,600,300.00 | 3,139,696.19 |
| Membership Dues and Contributions to Organizations | 1,253,970.85 | 1,396,237.53 |
| Subscription Expenses | 670,175.31 | 168,672.00 |
| Other Maintenance and Operating Expenses | 33,171,887.69 | 21,993,895.09 |
| Total Other Maintenance and Other Operating Expenses | <u>42,738,275.70</u> | <u>32,993,281.70</u> |
| Total Maintenance and Other Operating Expenses | <u>309,815,396.57</u> | <u>313,167,163.08</u> |
| Financial Expenses | | |
| Bank Charges | 2,755.86 | 50.00 |
| Total Financial Expenses | <u>2,755.86</u> | <u>50.00</u> |
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Buildings and Other Structures | 3,680,280.00 | 3,876,611.36 |
| Depreciation-Machinery and Equipment | 5,022,477.76 | 7,074,137.82 |
| Depreciation-Transportation Equipment | 1,352,230.00 | 3,078,380.00 |
| Depreciation-Furniture, Fixtures and Books | 61,357.24 | 101,389.40 |
| Depreciation-Other Property, Plant and Equipment | 476,901.84 | 476,901.84 |
| Total Depreciation | <u>10,593,246.84</u> | <u>14,607,420.42</u> |
| Losses | | |
| Loss on Sale of Assets | - | 2,301,697.51 |
| Total Losses | <u>-</u> | <u>2,301,697.51</u> |
| Total Non-Cash Expenses | <u>10,593,246.84</u> | <u>16,909,117.93</u> |
| Current Operating Expenses | <u>589,425,468.96</u> | <u>554,533,990.06</u> |
| Surplus (Deficit) from Current Operations | <u>(589,361,237.25)</u> | <u>(554,375,221.69)</u> |
| Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | | |
| Subsidy from National Government | 7,788,500,779.83 | 4,724,359,841.19 |
| Subsidy from Other National Government Agencies | - | - |
| Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | <u>7,788,500,779.83</u> | <u>4,724,359,841.19</u> |
| Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, | | |
| Subsidy to Regional Offices/Staff Bureaus | 5,961,834,755.86 | 3,927,190,637.21 |
| Subsidy to Operating Units | - | 218,257,749.20 |
| Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | <u>5,961,834,755.86</u> | <u>4,145,448,386.41</u> |
| Net Financial Assistance/Subsidy | <u>1,826,666,023.97</u> | <u>578,911,454.78</u> |
| Other Non-Operating Income | | |
| Miscellaneous Income | 197,661.99 | 8,158,320.64 |
| Total Other Non-Operating Income | <u>197,661.99</u> | <u>8,158,320.64</u> |
| Surplus (Deficit) for the period | <u>1,237,502,448.71</u> | <u>32,694,553.73</u> |

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
REGULAR AGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| Revenue | | |
| Service and Business Income | 64,231.71 | 158,768.37 |
| | <hr/> | <hr/> |
| Total Revenue | 64,231.71 | 158,768.37 |
| Less: Current Operating Expenses | | |
| Personnel Services | 269,014,069.69 | 224,457,659.05 |
| Maintenance and Other Operating Expenses | 309,815,396.57 | 313,167,163.08 |
| Financial Expenses | 2,755.86 | 50.00 |
| Non-Cash Expenses | 10,593,246.84 | 16,909,117.93 |
| | <hr/> | <hr/> |
| Total Current Operating Expenses | 589,425,468.96 | 554,533,990.06 |
| Surplus/(Deficit) from Current Operations | (589,361,237.25) | (554,375,221.69) |
| | | |
| Net Financial Assistance/Subsidy | 1,826,666,023.97 | 578,911,454.78 |
| Non-Operating Income | 197,661.99 | 8,158,320.64 |
| | <hr/> | <hr/> |
| Surplus/(Deficit) for the period | 1,237,502,448.71 | 32,694,553.73 |
| | <hr/> | <hr/> |

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
REGULAR AGENCY FUND
AS OF DECEMBER 31, 2019**

| | Accumulated Surplus/ (Deficit) | |
|---|---------------------------------------|-------------------------|
| | 2019 | 2018 |
| Balance at January 1 | 1,270,010,455.27 | 1,293,457,291.24 |
| Add/(Deduct): | | |
| Prior period errors | (8,391,993.70) | (51,478,610.20) |
| Other adjustments | 1,451,326.10 | 51,354.24 |
| Restated balance | 1,263,069,787.67 | 1,242,030,035.28 |
| Add/(Deduct): | | |
| Changes in Net Assets/Equity for the Calendar Year | | |
| Surplus/(Deficit) for the period | 1,237,502,448.71 | 32,694,553.73 |
| Others | (8,550,043.39) | (4,714,133.74) |
| Balance at December 31 | 2,492,022,192.99 | 1,270,010,455.27 |

**STATEMENT OF CASH FLOWS
REGULAR AGENCY FUND
FOR THE YEAR DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|---|---------------------------|---------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | 8,322,914,213.00 | 5,302,932,368.00 |
| Other Receipts | 8,437,665.08 | 4,714,610.96 |
| Total Cash Inflows | <u>8,331,351,878.08</u> | <u>5,307,646,978.96</u> |
| Cash Outflows | | |
| Payment of Expenses | (1,054,143,797.78) | (53,819,298.95) |
| Purchase of Inventories | (16,323,579.25) | (13,603,968.48) |
| Grant of Cash Advances | (713,060,760.37) | (92,428,831.20) |
| Remittance of Personnel Benefit Contributions and Mandatory I | (63,025.19) | (2,049,441.60) |
| Grant of Financial Assistance / Subsidy | (281,995,813.64) | - |
| Other Disbursements | (6,264,156,920.25) | (5,145,894,083.61) |
| Total Cash Outflows | <u>(8,329,743,896.48)</u> | <u>(5,307,795,623.84)</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>1,607,981.60</u> | <u>(148,644.88)</u> |
| Increase (Decrease) in Cash and Cash Equivalents | 1,607,981.60 | (148,644.88) |
| Cash and Cash Equivalents, January 1 | <u>999,813.92</u> | <u>1,148,458.80</u> |
| Cash and Cash Equivalents, December 31 | <u>2,607,795.52</u> | <u>999,813.92</u> |



Technical Education and Skills Development Authority
Central Office
Detailed Statement of Cash Flows
For The Period January 01, 2019 To December 31, 2019
Specific Budgets of National Government Agencies

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

| | |
|--|--------------------------------|
| Receipt of Notice of Cash Allocation (NCA) | 8,322,914,213.00 |
| Receipt of Notice of Cash Allocation (NCA) | 8,322,914,213.00 |
| Other Receipts | 8,437,665.08 |
| Adjustments for Various Accounts | 7,475,768.16 |
| Collection of Bills and other expenses | 450,824.31 |
| Collection of Overpayment of Personal Services Deducted - Unbilled | 61,750.00 |
| Collection of Service Income | 132,355.21 |
| Other Collections | 83,775.00 |
| Refund of Cash Advance | 233,192.40 |
| Total Cash Inflows | <u>8,331,351,878.08</u> |

Cash Outflows

| | |
|---|---------------------------|
| Payment of Expenses | (1,054,143,797.78) |
| Payment for Communication Expenses | (985,452.88) |
| Payment for Other Maintenance and Other Operating Expenses | (1,052,684,775.68) |
| Payment for Training and Scholarship Expenses | (433,400.00) |
| Payment for Utility Expenses | (40,169.22) |
| Purchase of Inventories | (16,323,579.25) |
| Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User | (2,400.00) |
| Payment for the Procurement Made to Procurement Service | (16,321,179.25) |
| Grant of Cash Advances | (713,060,760.37) |
| Grant of Cash Advance | (713,060,760.37) |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | (63,025.19) |
| Payment of Salaries and Wages thru Bank | (63,025.19) |
| Grant of Financial Assistance / Subsidy | (281,995,813.64) |
| Grant or transfer of Subsidies, Donations and others | (281,995,813.64) |
| Other Disbursements | (6,256,284,776.86) |
| (A/P)- PAYEE | (11,092.00) |
| (LIQUIDATION) LT/FT - | (328,406.77) |
| (NTA)- | (5,149,350,564.34) |
| Adjustment for Unreplenished Petty Cash | (16,494.52) |
| Adjustments for Various Accounts | (34,434.92) |



Technical Education and Skills Development Authority
Central Office
Detailed Statement of Cash Flows
For The Period January 01, 2019 To December 31, 2019

Specific Budgets of National Government Agencies

| | |
|---|------------------------------------|
| Payment / Reimbursement of Traveling Expenses | (3,186,628.53) ✓ |
| Payment for Professional Services | (38,936,921.05) ✓ |
| Payment of accounts payable | (806,449.99) ✓ |
| Payment of Allowances, Bonus and Other Compensation/Benefits | (13,455,413.11) ✓ |
| Payment of Expenses | (420,493,467.85) ✓ |
| Remittance of Authorized Deduction Withheld on Employees (Employee Share) | (3,738,012.00) ✓ |
| Remittance of Mandatory Deductions - Employer's Share | (57,724,108.12) ✓ |
| Replenishment of PCF - | (3,573,231.11) ✓ |
| Reversal of Notice of Cash Allocation | (564,629,552.55) ✓ |
| Total Cash Outflows | <u>(8,321,871,753.09)</u> |
| Cash Provided by (Used in) Operating Activities | <u>9,480,124.99</u> |
| Total Cash provided by Operating, Investing and Financing Activities | 9,480,124.99 |
| Add : Cash Balance, Beginning Jan 1 2019 | <u>999,813.92</u> ✓ |
| Cash Balance, Ending Dec 31 2019 | <u><u>10,479,938.91</u></u> |


**PRE-CLOSING TRIAL BALANCE
BUSINESS TYPE INCOME
AS OF DECEMBER 31, 2019**

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|----------------|---------------|
| Cash - Collecting Officer | 10101010 | 20,009.05. | |
| Petty Cash | 10101020 | 29,990.95- | |
| Cash in Bank - Local Currency, Current Account | 10102020 | 46,118,813.83 | |
| Investments in Treasury Bills-Local | 10202010 | 19,998,735.92 | |
| Investments in Treasury Bonds-Local | 10202030 | 164,325,702.42 | |
| Accounts Receivable | 10301010 | 17,097,458.19 | |
| Due from National Government Agencies | 10303010 | 21,340.69 | |
| Due from Other Funds | 10304050 | 240,462.50 | |
| Due from Officers and Employees | 10305020 | 7,700.00 | |
| Other Receivables | 10305990 | 175,587.30 | |
| Office Supplies Inventory | 10404010 | 53,801.00 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 2,512,346.13 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 65,953.00 | |
| Other Supplies and Materials Inventory | 10404990 | 1,620,826.82 | |
| Office Equipment | 10605020 | 5,595,170.00 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 2,352,623.49 |
| Information and Communication Technology Equipment | 10605030 | 14,571,022.08 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 9,598,293.88 |
| Communication Equipment | 10605070 | 7,048,590.02 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 4,872,374.62 |
| Disaster Response and Rescue Equipment | 10605090 | 660,038.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | 59,406.88 |
| Medical Equipment | 10605110 | 30,000.00 | |
| Accumulated Depreciation - Medical Equipment | 10605111 | | 28,500.00 |
| Other Machinery and Equipment | 10605990 | 11,432,376.67 | |
| Accumulated Depreciation - Other Machinery and Equipment | 10605991 | | 8,433,880.45 |
| Furniture and Fixtures | 10607010 | 2,025,770.00 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 1,309,957.16 |
| Other Property, Plant and Equipment | 10698990 | 498,000.00 | |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10698991 | | 344,976.81 |
| Other Assets | 19999990 | 3,858,964.24 | |
| Accounts Payable | 20101010 | | 2,570,357.60 |
| Due to Officers and Employees | 20101020 | | - |
| Due to BIR | 20201010 | | 79,956.98 |
| Due to NGAs | 20201050 | | 13,200.00 |
| Other Unearned Revenue | 20502990 | | 2,231,250.00 |

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| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|------------------------------|------------------------------|
| Other Payables | 29999990 | | 278,250.00 |
| Accumulated Surplus/(Deficit) | 30101010 | | 253,508,467.32 |
| Other Service Income | 40201990 | | 2,975,619.73 |
| Rent/Lease Income | 40202050 | | 7,319,390.00 |
| Income from Hostels/Dormitories and Other Like Facilities | 40202130 | | 6,655,532.50 |
| Interest Income | 40202210 | | 6,273,123.46 |
| Other Business Income | 40202990 | | 274,830.00 |
| Income from Grants and Donations in Cash | 40402010 | | 7,500.00 |
| Miscellaneous Income | 40609990 | | 5,780.84 |
| Office Supplies Expenses | 50203010 | 20,985.00 | |
| Accountable Forms Expenses | 50203020 | 220,506.91 | |
| Semi-Expendable Machinery and Equipment Expenses | 50203210 | 280,478.50 | |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 50203220 | 339,805.00 | |
| Other Supplies and Materials Expenses | 50203990 | 62,392.25 | |
| Water Expenses | 50204010 | 26,151.42 | |
| Electricity Expenses | 50204020 | 2,146,479.59 | |
| Telephone Expenses | 50205020 | 16,426.64 | |
| Internet Subscription Expenses | 50205030 | 245,000.00 | |
| Cable, Satellite, Telegraph and Radio Expenses | 50205040 | 20,860.00 | |
| Other Professional Services | 50211990 | 3,367,741.16 | |
| Repairs and Maintenance - Buildings and Other Structures | 50213040 | 557,007.82 | |
| Repairs and Maintenance - Transportation Equipment | 50213060 | 15,000.00 | |
| Printing and Publication Expenses | 50299020 | 3,023.42 | |
| Rent/Lease Expenses | 50299050 | 12,000.00 | |
| Other Maintenance and Operating Expenses | 50299990 | 136,817.01 | |
| Depreciation - Machinery and Equipment | 50501050 | 3,568,201.51 | |
| Depreciation - Furniture, Fixtures and Books | 50501070 | 55,296.64 | |
| Depreciation - Other Property, Plant and Equipment | 50501990 | 90,440.04 | |
| TOTAL | | <u><u>309,193,271.72</u></u> | <u><u>309,193,271.72</u></u> |

Certified Correct:


RICHMOND RYAN D. ALCAZAREN
 Accountant IV
 OIC-Accounting Division-FMS

**POST-CLOSING TRIAL BALANCE
BUSINESS TYPE INCOME
AS OF DECEMBER 31, 2019**

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|--|---------------------|----------------|---------------|
| Cash - Collecting Officer | 10101010 | 20,009.05 | |
| Petty Cash | 10101020 | 29,990.95 | |
| Cash in Bank - Local Currency, Current Account | 10102020 | 46,118,813.83 | |
| Investments in Treasury Bills-Local | 10202010 | 19,998,735.92 | |
| Investments in Treasury Bonds-Local | 10202030 | 164,325,702.42 | |
| Accounts Receivable | 10301010 | 17,097,458.19 | |
| Due from National Government Agencies | 10303010 | 21,340.69 | |
| Due from Other Funds | 10304050 | 240,462.50 | |
| Due from Officers and Employees | 10305020 | 7,700.00 | |
| Other Receivables | 10305990 | 175,587.30 | |
| Office Supplies Inventory | 10404010 | 53,801.00 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 2,512,346.13 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 65,953.00 | |
| Other Supplies and Materials Inventory | 10404990 | 1,620,826.82 | |
| Office Equipment | 10605020 | 5,595,170.00 | |
| Accumulated Depreciation - Office Equipment Information and Communication Technology Equipment | 10605021 | | 2,352,623.49 |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605030 | 14,571,022.08 | |
| Communication Equipment | 10605031 | | 9,598,293.88 |
| Accumulated Depreciation - Communication Equipment | 10605070 | 7,048,590.02 | |
| Disaster Response and Rescue Equipment | 10605071 | | 4,872,374.62 |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605090 | 660,038.00 | |
| Medical Equipment | 10605091 | | 59,406.88 |
| Accumulated Depreciation - Medical Equipment | 10605110 | 30,000.00 | |
| Other Machinery and Equipment | 10605111 | | 28,500.00 |
| Accumulated Depreciation - Other Machinery and Equipment | 10605990 | 11,432,376.67 | |
| Furniture and Fixtures | 10605991 | | 8,433,880.45 |
| Accumulated Depreciation - Furniture and Fixtures | 10607010 | 2,025,770.00 | |
| Other Property, Plant and Equipment | 10607011 | | 1,309,957.16 |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10698990 | 498,000.00 | |
| Other Assets | 10698991 | | 344,976.81 |
| Accounts Payable | 19999990 | 3,858,964.24 | |
| Due to Officers and Employees | 20101010 | | 2,570,357.60 |
| Due to BIR | 20101020 | | - |
| Due to NGA's | 20201010 | | 79,956.98 |
| Due to NGAs | 20201050 | | 13,200.00 |
| Other Unearned Revenue | 20502990 | | 2,231,250.00 |

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|-------------------------------|---------------------|------------------------------|------------------------------|
| Other Payables | 29999990 | | 278,250.00 |
| Accumulated Surplus/(Deficit) | 30101010 | | 265,835,630.94 |
| TOTAL | | <u>298,008,658.81</u> | <u>298,008,658.81</u> |

Certified Correct:



RICHMOND RYAN D. ALCAZAREN
Accountant IV
OIC-Accounting Division-FMS

**DETAILED STATEMENT OF FINANCIAL POSITION
BUSINESS TYPE INCOME
AS OF DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|----------------------|----------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | 46,168,813.83 | 53,162,653.39 |
| Cash on Hand | 50,000.00 | 56,923.12 |
| Cash-Collecting Officers | 20,009.05 | 9,907.50 |
| Petty Cash | 29,990.95 | 47,015.62 |
| Cash in Bank-Local Currency | 46,118,813.83 | 53,105,730.27 |
| Cash in Bank-Local Currency, Current Account | 46,118,813.83 | 53,105,730.27 |
| Receivables | 17,534,848.68 | 15,792,160.89 |
| Loans and Receivable Accounts | 17,097,458.19 | 15,595,232.90 |
| Accounts Receivable | 17,097,458.19 | 15,595,232.90 |
| Due from Officers and Employees | 7,700.00 | - |
| Inter-Agency Receivables | 261,803.19 | 21,340.69 |
| Due from National Government Agencies | 21,340.69 | 21,340.69 |
| Due from Other Funds | 240,462.50 | - |
| Other Receivables | 175,587.30 | 175,587.30 |
| Other Receivables | 175,587.30 | 175,587.30 |
| Inventories | 4,252,926.95 | 4,595,763.86 |
| Inventory Held for Consumption | 4,252,926.95 | 4,595,763.86 |
| Office Supplies Inventory | 53,801.00 | 61,661.00 |
| Accountable Forms, Plates and Stickers Inventory | 2,512,346.13 | 2,847,323.04 |
| Textbooks and Instructional Materials Inventory | 65,953.00 | 65,953.00 |
| Other Supplies and Materials Inventory | 1,620,826.82 | 1,620,826.82 |
| Total Current Assets | 67,956,589.46 | 73,550,578.14 |

| | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|
| Non - Current Assets | | |
| Investments | 184,324,438.34 | 122,798,288.91 |
| Financial Assets-Held to Maturity | 184,324,438.34 | 122,798,288.91 |
| Investments in Treasury Bills-Local | 19,998,735.92 | 122,798,288.91 |
| Investments in Treasury Bonds-Local | 164,325,702.42 | |
| Property, Plant and Equipment | 14,860,953.48 | 10,623,379.88 |
| Machinery and Equipment | 13,992,117.45 | 10,157,727.17 |
| Office Equipment | 5,595,170.00 | 4,749,820.00 |
| <i>Accumulated Depreciation-Office Equipment</i> | (2,352,623.49) | (1,430,354.49) |
| <i>Net Value</i> | 3,242,546.51 | 3,319,465.51 |
| Information and Communication Technology Equip | 14,571,022.08 | 12,054,180.08 |
| <i>Accumulated Depreciation-Information and Communication</i> | | |
| <i>Technology Equipment</i> | (9,598,293.88) | (8,001,385.37) |
| <i>Net Value</i> | 4,972,728.20 | 4,052,794.71 |
| Communication Equipment | 7,048,590.02 | 5,733,042.77 |
| <i>Accumulated Depreciation-Communication Equipn</i> | (4,872,374.62) | (4,301,133.28) |
| <i>Net Value</i> | 2,176,215.40 | 1,431,909.49 |
| Disaster Response and Rescue Equipment | 660,038.00 | - |
| <i>Accumulated Depreciation-Disaster Response and</i> | (59,406.88) | - |
| <i>Net Value</i> | 600,631.12 | - |
| Medical Equipment | 30,000.00 | 30,000.00 |
| <i>Accumulated Depreciation-Medical Equipment</i> | (28,500.00) | (28,500.00) |
| <i>Net Value</i> | 1,500.00 | 1,500.00 |
| Other Machinery and Equipment | 11,432,376.67 | 9,265,422.67 |
| <i>Accumulated Depreciation-Other Machinery and E</i> | (8,433,880.45) | (7,913,365.21) |
| <i>Net Value</i> | 2,998,496.22 | 1,352,057.46 |
| Furniture, Fixtures and Books | 715,812.84 | 222,189.48 |
| Furniture and Fixtures | 2,025,770.00 | 1,476,850.00 |
| <i>Accumulated Depreciation-Furniture and Fixtures</i> | (1,309,957.16) | (1,254,660.52) |
| <i>Net Value</i> | 715,812.84 | 222,189.48 |
| Other Property, Plant and Equipment | 153,023.19 | 243,463.23 |
| Other Property, Plant and Equipment | 498,000.00 | 498,000.00 |
| <i>Accumulated Depreciation-Other PPE</i> | (344,976.81) | (254,536.77) |
| <i>Net Value</i> | 153,023.19 | 243,463.23 |

| | <u>2019</u> | <u>2018</u> |
|--|-----------------------|-----------------------|
| Other Non-Current Assets | <u>3,858,964.24</u> | <u>3,972,126.24</u> |
| Other Assets | <u>3,858,964.24</u> | <u>3,972,126.24</u> |
| Other Assets | 3,858,964.24 | 3,972,126.24 |
| Total Non-Current Assets | <u>203,044,356.06</u> | <u>137,393,795.03</u> |
| TOTAL ASSETS | <u>271,000,945.52</u> | <u>210,944,373.17</u> |
| LIABILITIES | | |
| Liabilities | | |
| Current Liabilities | | |
| Financial Liabilities | <u>2,570,357.60</u> | <u>3,469,499.62</u> |
| Payables | <u>2,570,357.60</u> | <u>3,469,499.62</u> |
| Accounts Payable | 2,570,357.60 | 3,469,499.62 |
| Inter-Agency Payables | <u>93,156.98</u> | <u>112,744.35</u> |
| Due to BIR | 79,956.98 | 99,544.35 |
| Due to NGAs | 13,200.00 | 13,200.00 |
| Deferred Credits/Unearned Income | <u>2,231,250.00</u> | <u>1,085,000.00</u> |
| Other Unearned Revenue | 2,231,250.00 | 1,085,000.00 |
| Total Current Liabilities | <u>4,894,764.58</u> | <u>4,667,243.97</u> |
| Non- Current Liabilities | | |
| Other Payables | <u>278,250.00</u> | <u>415,739.88</u> |
| Other Payables | 278,250.00 | 415,739.88 |
| Total Non-Current Liabilities | <u>278,250.00</u> | <u>415,739.88</u> |
| Total Liabilities | <u>5,173,014.58</u> | <u>5,082,983.85</u> |
| TOTAL ASSETS LESS TOTAL LIABILITIES | <u>265,827,930.94</u> | <u>205,861,389.32</u> |

| | <u>2019</u> | <u>2018</u> |
|--------------------------------|------------------------------|------------------------------|
| NET ASSETS/EQUITY | | |
| Government Equity | <u>265,835,630.94</u> | <u>251,606,299.92</u> |
| Accumulated Surplus/(Deficit) | <u>265,835,630.94</u> | <u>251,606,299.92</u> |
| TOTAL NET ASSETS/EQUITY | <u><u>265,835,630.94</u></u> | <u><u>251,606,299.92</u></u> |

**CONDENSED STATEMENT OF FINANCIAL POSITION
BUSINESS TYPE INCOME
AS OF DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|-----------------------|-----------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | 46,168,813.83 ✓ | 53,162,653.39 |
| Receivables | 17,534,848.68 ✓ | 15,792,160.89 |
| Inventories | 4,252,926.95 | 4,595,763.86 |
| Total Current Assets | <u>67,956,589.46</u> | <u>73,550,578.14</u> |
| Non-Current Assets | | |
| Investments | 184,324,438.34 | 122,798,288.91 |
| Property, Plant and Equipment | 14,860,953.48 ✓ | 10,623,379.88 |
| Other Non-Current Assets | 3,858,964.24 ✓ | 3,972,126.24 |
| Total Non-Current Assets | <u>203,044,356.06</u> | <u>137,393,795.03</u> |
| Total Assets | <u>271,000,945.52</u> | <u>210,944,373.17</u> |
| | 271,000,945.52 | |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities | 2,570,357.60 | 3,469,499.62 |
| Inter-Agency Payables | 93,156.98 | 112,744.35 |
| Deferred Credits/Unearned Income | 2,231,250.00 | 1,085,000.00 |
| Total Current Liabilities | <u>4,894,764.58</u> | <u>4,667,243.97</u> |
| Non-Current Liabilities | | |
| Other Payables | 278,250.00 | 415,739.88 |
| Total Non-Current Liabilities | <u>278,250.00</u> | <u>415,739.88</u> |
| Total Liabilities | <u>5,173,014.58</u> | <u>5,082,983.85</u> |
| TOTAL ASSETS LESS TOTAL LIABILITIES | <u>265,827,930.94</u> | <u>205,861,389.32</u> |
| | 265,835,630.94 | |
| NET ASSETS/EQUITY | | |
| Government Equity | | |
| Accumulated Surplus/(Deficit) | 265,835,630.94 | 251,606,299.92 |
| Total Government Equity | <u>265,835,630.94</u> | <u>251,606,299.92</u> |
| TOTAL NET ASSETS/EQUITY | <u>265,835,630.94</u> | <u>251,606,299.92</u> |

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
BUSINESS TYPE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|---|----------------------|----------------------|
| Revenue | | |
| Service and Business Income | | |
| Service Income | | |
| Other Service Income | 2,975,619.73 | 5,271,290.10 |
| Total Service Income | <u>2,975,619.73</u> | <u>5,271,290.10</u> |
| | | |
| Business Income | | |
| Rent/Lease Income | 7,319,390.00 | 6,978,245.00 |
| Income from Hostels/Dormitories and Other Like Facilities | 6,655,532.50 | 7,120,184.50 |
| Interest Income | 6,273,123.46 | 3,934,192.40 |
| Income from Grants and Donations in Cash | 7,500.00 | |
| Other Business Income | 274,830.00 | 179,212.30 |
| Total Business Income | <u>20,530,375.96</u> | <u>18,211,834.20</u> |
| | | |
| Total Revenue | 23,505,995.69 | 23,483,124.30 |
| | | |
| Less: Current Operating Expenses | | |
| Maintenance and Other Operating Expenses | | |
| | | |
| Training and Scholarship Expenses | | |
| Training Expenses | - | 7,553.50 |
| Scholarship Grants/Expenses | - | 1,200.00 |
| Total Training and Scholarship Expenses | <u>-</u> | <u>8,753.50</u> |
| | | |
| Supplies and Materials Expenses | | |
| Office Supplies Expenses | 20,985.00 | 12,161.50 |
| Accountable Forms Expenses | 220,506.91 | 160,835.76 |
| Fuel, Oil and Lubricants Expenses | - | 2,500.00 |
| Semi-Expendable Machinery and Equipment Expenses | 280,478.50 | 334,191.00 |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 339,805.00 | - |
| Other Supplies and Materials Expenses | 62,392.25 | 121,020.25 |
| Total Supplies and Materials Expenses | <u>924,167.66</u> | <u>630,708.51</u> |
| | | |
| Utility Expenses | | |
| Water Expenses | 26,151.42 | 20,857.09 |
| Electricity Expenses | 2,146,479.59 | 1,710,868.93 |
| Total Utility Expenses | <u>2,172,631.01</u> | <u>1,731,726.02</u> |
| | | |
| Communication Expenses | | |
| Telephone Expenses | 16,426.64 | 38,928.65 |
| Internet Subscription Expenses | 245,000.00 | - |
| Cable, Satellite, Telegraph and Radio Expenses | 20,860.00 | 21,535.67 |
| Total Communication Expenses | <u>282,286.64</u> | <u>60,464.32</u> |

| | <u>2019</u> | <u>2018</u> |
|---|----------------------|----------------------|
| Professional Services | | |
| Other Professional Services | 3,367,741.16 | 4,673,319.80 |
| Total Professional Services | <u>3,367,741.16</u> | <u>4,673,319.80</u> |
| General Services | | |
| Other General Services | - | 193,738.15 |
| Total General Services | <u>-</u> | <u>193,738.15</u> |
| Repairs and Maintenance | | |
| Repairs and Maintenance - Buildings and Other Structures | 557,007.82 | 699,054.66 |
| Repairs and Maintenance - Machinery and Equipment | - | 2,654.00 |
| Repairs and Maintenance - Transportation Equipment | 15,000.00 | 147,851.60 |
| Total Repairs and Maintenance | <u>572,007.82</u> | <u>849,560.26</u> |
| Other Maintenance and Operating Expenses | | |
| Printing and Publication Expenses | 3,023.42 | 6,356.00 |
| Rent/Lease Expenses | 12,000.00 | 15,550.00 |
| Other Maintenance and Operating Expenses | 136,817.01 | 992,960.04 |
| Total Other Maintenance and Other Operating Expenses | <u>151,840.43</u> | <u>1,014,866.04</u> |
| Total Maintenance and Other Operating Expenses | <u>7,470,674.72</u> | <u>9,163,136.60</u> |
| Financial Expenses | | |
| Bank Charges | - | 6,000.00 |
| Total Financial Expenses | <u>-</u> | <u>6,000.00</u> |
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Machinery and Equipment | 3,568,201.51 | 3,128,256.92 |
| Depreciation-Furniture, Fixtures and Books | 55,296.64 | 139,856.68 |
| Depreciation-Other Property, Plant and Equipment | 90,440.04 | 90,440.04 |
| Total Depreciation | <u>3,713,938.19</u> | <u>3,358,553.64</u> |
| Losses | | |
| Loss on Sale of Assets | - | 316,811.79 |
| Total Losses | <u>-</u> | <u>316,811.79</u> |
| Total Non-Cash Expenses | <u>3,713,938.19</u> | <u>3,675,365.43</u> |
| Current Operating Expenses | <u>11,184,612.91</u> | <u>12,844,502.03</u> |
| Surplus (Deficit) from Current Operations | <u>12,321,382.78</u> | <u>10,638,622.27</u> |
| Other Non-Operating Income | | |
| Miscellaneous Income | 5,780.84 | 18,893.12 |
| Total Other Non-Operating Income | <u>5,780.84</u> | <u>18,893.12</u> |
| Surplus (Deficit) for the period | <u>12,327,163.62</u> | <u>10,657,515.39</u> |

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
BUSINESS TYPE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|----------------------|----------------------|
| Revenue | | |
| Service and Business Income | 23,505,995.69 | 23,483,124.30 |
| | <u>23,505,995.69</u> | <u>23,483,124.30</u> |
| Total Revenue | 23,505,995.69 | 23,483,124.30 |
| Less: Current Operating Expenses | | |
| Maintenance and Other Operating Expenses | 7,470,674.72 | 9,163,136.60 |
| Financial Expenses | - | 6,000.00 |
| Non-Cash Expenses | 3,713,938.19 | 3,675,365.43 |
| | <u>11,184,612.91</u> | <u>12,844,502.03</u> |
| Total Current Operating Expenses | 11,184,612.91 | 12,844,502.03 |
| Surplus/(Deficit) from Current Operations | 12,321,382.78 | 10,638,622.27 |
| | <u>12,321,382.78</u> | <u>10,638,622.27</u> |
| Other Non-Operating Income | 5,780.84 | 18,893.12 |
| Surplus/(Deficit) for the period | 12,327,163.62 | 10,657,515.39 |
| | <u>12,327,163.62</u> | <u>10,657,515.39</u> |

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
BUSINESS TYPE INCOME
AS OF DECEMBER 31, 2019**

| | Accumulated Surplus/ (Deficit) | |
|---|---------------------------------------|-----------------------|
| | 2019 | 2018 |
| Balance at January 1 | 251,606,299.92 | 239,100,027.31 |
| Add/(Deduct): | | |
| Prior period errors | 1,026,178.62 | 1,852,766.57 |
| Other adjustments | 802,984.38 | (4,009.35) |
| Restated balance | 253,435,462.92 | 240,948,784.53 |
| Add/(Deduct): | | |
| Changes in Net Assets/Equity for the Calendar Year | | |
| Surplus/(Deficit) for the period | 12,327,163.62 | 10,657,515.39 |
| Others | 73,004.40 | - |
| Balance at December 31 | 265,835,630.94 | 251,606,299.92 |

**STATEMENT OF CASH FLOWS
BUSINESS TYPE INCOME
FOR THE YEAR DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Collection of Income/Revenues | - | - |
| Collection of Receivables | 6,254,325.00 | 593,000.00 |
| Other Receipts | 99,504,809.97 | 57,457,635.75 |
| Total Cash Inflows | <u>105,759,134.97</u> | <u>58,050,635.75</u> |
| Cash Outflows | | |
| Payment of Expenses | (2,398,964.09) | (3,037,959.58) |
| Purchase of Inventories | (18,839,110.44) | (21,903,353.65) |
| Grant of Cash Advances | (23,535.26) | (184,620.22) |
| Grant of Financial Assistance / Subsidy | - | - |
| Other Disbursements | (91,491,364.74) | (55,418,703.64) |
| Total Cash Outflows | <u>(112,752,974.53)</u> | <u>(80,544,637.09)</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>(6,993,839.56)</u> | <u>(22,494,001.34)</u> |
| Increase (Decrease) in Cash and Cash Equivalents | <u>(6,993,839.56)</u> | <u>(22,494,001.34)</u> |
| Cash and Cash Equivalents, January 1 | <u>53,162,653.39</u> | <u>75,656,654.73</u> |
| Cash and Cash Equivalents, December 31 | <u>46,168,813.83</u> | <u>53,162,653.39</u> |



Technical Education and Skills Development Authority
Central Office
Detailed Statement of Cash Flows
For The Period January 01, 2019 To December 31, 2019

TESDA Revolving Fund - All income derived from various
training-cum production activities – E.O. 939

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

| | |
|--|------------------------------|
| Collection of Receivables | 6,254,325.00 |
| Collection of Receivables-() | 6,254,325.00 |
| Other Receipts | 99,504,809.97 |
| Adjustments for Various Accounts | 4,107,635.41 |
| Cancellation of Lost/Stale checks issued in current year | 8,562.63 |
| Collection of Service Income | 20,415,749.21 |
| Direct Deposit of Collections | 74,972,862.72 |
| Total Cash Inflows | <u>105,759,134.97</u> |

Cash Outflows

| | |
|---|--------------------------------|
| Payment of Expenses | (2,398,964.09) |
| Payment for Communication Expenses | (292,850.59) |
| Payment for Other Maintenance and Other Operating Expenses | (168,122.61) |
| Payment for Utility Expenses | (1,937,990.89) |
| Purchase of Inventories | (18,839,110.44) |
| Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User | (18,839,110.44) |
| Grant of Cash Advances | (23,535.26) |
| Grant of Cash Advance | (23,535.26) |
| Other Disbursements | (91,491,364.74) |
| Collection of Service Income | (20,009.05) |
| Payment for Professional Services | (3,176,719.92) |
| Payment for Repairs and Maintenance of Other Property and Equipment | (68,512.50) |
| Payment of accounts payable | (1,817,289.81) |
| Purchase of Investment in RTB/FXTN/TBILLS | (79,998,308.36) |
| Purchase of Property, Plant and Equipment | (5,591,004.52) |
| Refund of Overdeduction from Employees/Supplier | (3,085.11) |
| Remittance of Taxes Withheld from Employees, Suppliers, Contractors and Other Creditors | (718,558.37) |
| Replenishment of PCF - | (97,877.10) |
| Total Cash Outflows | <u>(112,752,974.53)</u> |

Cash Provided by (Used in) Operating Activities **(6,993,839.56)**

Total Cash provided by Operating, Investing and Financing Activities **(6,993,839.56)**



Technical Education and Skills Development Authority
Central Office
Detailed Statement of Cash Flows
For The Period January 01, 2019 To December 31, 2019

**TESDA Revolving Fund - All income derived from various
training-cum production activities – E.O. 939**

Add : Cash Balance, Beginning Jan 1 2019

53,162,653.39

Cash Balance, Ending Dec 31 2019

46,168,813.83

**PRE-CLOSING TRIAL BALANCE
TRUST FUND
AS OF DECEMBER 31, 2019**

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|--------------------------------|--------------------------------|
| Petty Cash | 10101020 | 50,000.00 | |
| Cash in Bank - Local Currency, Current Account | 10102020 | 2,950,143,115.55 | |
| Due from National Government Agencies | 10303010 | 34,170,518.91 | |
| Due from Government-Owned and/or Controlled Corporations | 10303020 | 1,153,629,104.55 | |
| Due from Regional Offices | 10304030 | 2,404,000,390.80 | |
| Other Receivables | 10305990 | 6,450,080.00 | |
| Other Supplies and Materials for Distribution | 10402990 | 9,160.35 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 208,293.00 | |
| Office Equipment | 10605020 | 380,200.00 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 208,210.26 |
| Information and Communication Technology Equipment | 10605030 | 352,140.00 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 219,395.25 |
| Communication Equipment | 10605070 | 20,650.00 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 653.92 |
| Other Machinery and Equipment | 10605990 | 440,075.00 | |
| Accumulated Depreciation - Other Machinery and Equipment | 10605991 | | 305,173.04 |
| Other Assets | 19999990 | 14,466,736.85 | |
| Accounts Payable | 20101010 | | 698,190.20 |
| Due to Officers and Employees | 20101020 | | 8,041.00 |
| Due to BIR | 20201010 | | 63,703.34 |
| Due to NGAs | 20201050 | | 187,182,219.12 |
| Due to GOCC'S | 20201060 | | 1,783,199.30 |
| Trust Liabilities | 20401010 | | 6,349,333,913.46 |
| Guaranty/Security Deposits Payable | 20401040 | | 2,510,001.06 |
| Other Payables | 29999990 | | 10,325.15 |
| Accumulated Surplus/(Deficit) | 30101010 | | 22,170,403.63 |
| Other Service Income | 40201990 | | 115,000.00 |
| Miscellaneous Income | 40609990 | | 316.30 |
| Honoraria | 50102100 | 62,000.00 | |
| Accountable Forms Expenses | 50203020 | 1,685.00 | |
| Semi-Expendable Machinery and Equipment Expenses | 50203210 | 12,500.00 | |
| Depreciation - Machinery and Equipment | 50501050 | 212,095.02 | |
| TOTAL | | <u>6,564,608,745.03</u> | <u>6,564,608,745.03</u> |

OFFICE OF THE
RECORDS
AND INFORMATION
MANAGEMENT

Just
2/14/20
1144

ACCOUNT TITLE

ACCOUNT CODE

DEBIT

CREDIT

Certified Correct:



RICHMOND RYAN D. ALCAZAREN

Accountant IV

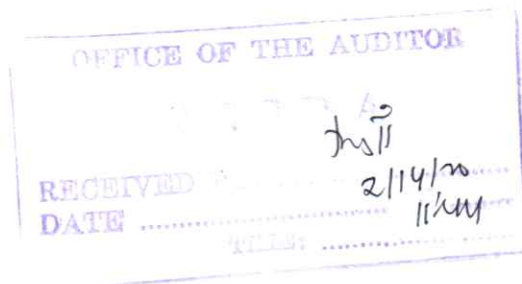
OIC-Accounting Division-FMS

**POST-CLOSING TRIAL BALANCE
TRUST FUND
AS OF DECEMBER 31, 2019**

| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|--------------------------------|--------------------------------|
| Petty Cash | 10101020 | 50,000.00 | |
| Cash in Bank - Local Currency, Current Account | 10102020 | 2,950,143,115.55 | |
| Due from National Government Agencies | 10303010 | 34,170,518.91 | |
| Due from Government-Owned and/or Controlled Corporations | 10303020 | 1,153,629,104.55 | |
| Due from Regional Offices | 10304030 | 2,404,000,390.80 | |
| Other Receivables | 10305990 | 6,450,080.00 | |
| Other Supplies and Materials for Distribution | 10402990 | 9,160.35 | |
| Accountable Forms, Plates and Stickers | | | |
| Inventory | 10404020 | 208,293.00 | |
| Office Equipment | 10605020 | 380,200.00 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 208,210.26 |
| Information and Communication Technology Equipment | 10605030 | 352,140.00 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 219,395.25 |
| Communication Equipment | 10605070 | 20,650.00 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 653.92 |
| Other Machinery and Equipment | 10605990 | 440,075.00 | |
| Accumulated Depreciation - Other Machinery and Equipment | 10605991 | | 305,173.04 |
| Other Assets | 19999990 | 14,466,736.85 | |
| Accounts Payable | 20101010 | | 698,190.20 |
| Due to Officers and Employees | 20101020 | | 8,041.00 |
| Due to BIR | 20201010 | | 63,703.34 |
| Due to GOCC'S | 20201060 | | 1,783,199.30 |
| Due to NGAs | 20201050 | | 187,182,219.12 |
| Trust Liabilities | 20401010 | | 6,349,333,913.46 |
| Guaranty/Security Deposits Payable | 20401040 | | 2,510,001.06 |
| Other Payables | 29999990 | | 10,325.15 |
| Accumulated Surplus/(Deficit) | 30101010 | | 21,997,439.91 |
| TOTAL | | <u>6,564,320,465.01</u> | <u>6,564,320,465.01</u> |

Certified Correct:


RICHMOND RYAN D. ALCAZAREN
Accountant IV
OIC-Accounting Division-FMS



**DETAILED STATEMENT OF FINANCIAL POSITION
TRUST FUND
AS OF DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|---|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | 2,950,193,115.55 | 5,779,554,614.20 |
| Cash on Hand | 50,000.00 | 50,000.00 |
| Cash-Collecting Officers | - | 50,000.00 |
| Petty Cash | 50,000.00 | - |
| Cash in Bank-Local Currency | 2,950,143,115.55 | 5,779,504,614.20 |
| Cash in Bank-Local Currency, Current Account | 2,950,143,115.55 | 5,779,504,614.20 |
| Receivables | 3,598,250,094.26 | 1,334,712,102.77 |
| Inter-Agency Receivables | 1,187,799,623.46 | 5,276,701.36 |
| Due from National Government Agencies | 34,170,518.91 | 5,276,701.36 |
| Due from Government-Owned and/or Controlled Corporations | 1,153,629,104.55 | |
| Intra-Agency Receivables | 2,404,000,390.80 | 1,322,985,321.41 |
| Due from Regional Offices | 2,404,000,390.80 | 1,322,985,321.41 |
| Other Receivables | 6,450,080.00 | 6,450,080.00 |
| Other Receivables | 6,450,080.00 | 6,450,080.00 |
| Inventories | 217,453.35 | 577.50 |
| Inventory Held for Distribution | 9,160.35 | 9,160.35 |
| Other Supplies and Materials for Distribution | 9,160.35 | 9,160.35 |
| Inventory Held for Consumption | 208,293.00 | 577.50 |
| Accountable Forms, Plates and Stickers Inventory | 208,293.00 | 577.50 |
| Total Current Assets | 6,548,660,663.16 | 7,114,267,294.47 |

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| Non - Current Assets | | |
| Property, Plant and Equipment | <u>459,632.53</u> | <u>602,577.55</u> |
| Machinery and Equipment | 459,632.53 | 602,577.55 |
| Office Equipment | 380,200.00 | 356,500.00 |
| <i>Accumulated Depreciation-Office Equipment</i> | (208,210.26) | (143,363.14) |
| <i>Net Value</i> | <u>171,989.74</u> | <u>213,136.86</u> |
| Information and Communication Technology Equipment | 352,140.00 | 327,340.00 |
| <i>Accumulated Depreciation-Information and Communication Technology Equipment</i> | (219,395.25) | (156,415.35) |
| <i>Net Value</i> | <u>132,744.75</u> | <u>170,924.65</u> |
| <i>Communication Equipment</i> | 20,650.00 | |
| <i>Accumulated Depreciation - Communication Equipment</i> | 653.92 | |
| <i>Net Value</i> | <u>19,996.08</u> | |
| Other Machinery and Equipment | 440,075.00 | 440,075.00 |
| <i>Accumulated Depreciation-Other Machinery and Equipment</i> | (305,173.04) | (221,558.96) |
| <i>Net Value</i> | <u>134,901.96</u> | <u>218,516.04</u> |
| Other Non-Current Assets | <u>14,466,736.85</u> | <u>14,466,736.85</u> |
| Other Assets | 14,466,736.85 | 14,466,736.85 |
| Other Assets | 14,466,736.85 | 14,466,736.85 |
| Total Non-Current Assets | <u>14,926,369.38</u> | <u>15,069,314.40</u> |
| TOTAL ASSETS | <u>6,563,587,032.54</u> | <u>7,129,336,608.87</u> |

LIABILITIES

Liabilities

Current Liabilities

Financial Liabilities

| | | |
|-------------------------------|------------|--------------|
| Payables | 706,231.20 | 1,308,858.00 |
| Accounts Payable | 698,190.20 | 1,308,858.00 |
| Due to Officers and Employees | 8,041.00 | - |

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| Inter-Agency Payables | <u>189,029,121.76</u> | <u>244,073,277.44</u> |
| Due to BIR | 63,703.34 | 15,009.53 |
| Due to NGAs | 187,182,219.12 | 197,076,593.87 |
| Due to GOCCs | 1,783,199.30 | 46,981,674.04 |
| Trust Liabilities | <u>6,351,843,914.52</u> | <u>6,898,974,886.75</u> |
| Trust Liabilities | 6,349,333,913.46 | 6,896,619,539.19 |
| Guaranty/Security Deposits Payable | 2,510,001.06 | 2,355,347.56 |
| Total Current Liabilities | <u>6,541,579,267.48</u> | <u>7,144,357,022.19</u> |
| Non- Current Liabilities | | |
| Other Payables | <u>10,325.15</u> | - |
| Other Payables | 10,325.15 | - |
| Total Non-Current Liabilities | 10,325.15 | - |
| Total Liabilities | <u>6,541,589,592.63</u> | <u>7,144,357,022.19</u> |
| TOTAL ASSETS LESS TOTAL LIABILITIES | <u>21,997,439.91</u> | <u>(15,020,413.32)</u> |
| NET ASSETS/EQUITY | | |
| Government Equity | <u>21,997,439.91</u> | <u>(14,215,329.52)</u> |
| Accumulated Surplus/(Deficit) | 21,997,439.91 | (14,215,329.52) |
| TOTAL NET ASSETS/EQUITY | <u>21,997,439.91</u> | <u>(14,215,329.52)</u> |

CONDENSED STATEMENT OF FINANCIAL POSITION
TRUST FUND
AS OF DECEMBER 31, 2019

| | <u>2019</u> | <u>2018</u> |
|--|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | 2,950,193,115.55 | 5,779,554,614.20 |
| Receivables | 3,598,250,094.26 | 1,334,712,102.77 |
| Inventories | 217,453.35 | 577.50 |
| Total Current Assets | <u>6,548,660,663.16</u> | <u>7,114,267,294.47</u> |
| Non-Current Assets | | |
| Property, Plant and Equipment | 459,632.53 | 602,577.55 |
| Other Non-Current Assets | 14,466,736.85 | 14,466,736.85 |
| Total Non-Current Assets | <u>14,926,369.38</u> | <u>15,069,314.40</u> |
| Total Assets | <u>6,563,587,032.54</u> | <u>7,129,336,608.87</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities | 706,231.20 | 1,308,858.00 |
| Inter-Agency Payables | 189,029,121.76 | 244,073,277.44 |
| Trust Liabilities | 6,351,843,914.52 | 6,898,974,886.75 |
| Total Current Liabilities | <u>6,541,579,267.48</u> | <u>7,144,357,022.19</u> |
| Non-Current Liabilities | | |
| Other Payables | 10,325.15 | - |
| Total Non-Current Liabilities | <u>10,325.15</u> | <u>-</u> |
| Total Liabilities | <u>6,541,589,592.63</u> | <u>7,144,357,022.19</u> |
| TOTAL ASSETS LESS TOTAL LIABILITIES | <u>21,997,439.91</u> | <u>- 15,020,413.32</u> |
| NET ASSETS/EQUITY | | |
| Government Equity | | |
| Accumulated Surplus/(Deficit) | 21,997,439.91 | (14,215,329.52) |
| Total Government Equity | <u>21,997,439.91</u> | <u>(14,215,329.52)</u> |
| TOTAL NET ASSETS/EQUITY | <u>21,997,439.91</u> | <u>(14,215,329.52)</u> |

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE
TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|---------------------|---------------------|
| Revenue | | |
| Service and Business Income | | |
| Service Income | | |
| Other Service Income | 115,000.00 | 1,182,500.00 |
| Total Service Income | <u>115,000.00</u> | <u>1,182,500.00</u> |
| Total Revenue | 115,000.00 | 1,182,500.00 |
| Less: Current Operating Expenses | | |
| Personnel Services | | |
| Other Compensation | | |
| Honoraria | 62,000.00 | - |
| Total Other Compensation | <u>62,000.00</u> | <u>-</u> |
| Total Personnel Services | <u>62,000.00</u> | <u>-</u> |
| Maintenance and Other Operating Expenses | | |
| Supplies and Materials Expenses | | |
| Office Supplies Expenses | - | 51,285.00 |
| Accountable Forms Expenses | 1,685.00 | 416.50 |
| Semi-Expendable Machinery and Equipment Expenses | 12,500.00 | - |
| Other Supplies and Materials Expenses | - | - |
| Total Supplies and Materials Expenses | <u>14,185.00</u> | <u>51,701.50</u> |
| Other Maintenance and Operating Expenses | | |
| Advertising Expenses | - | 79,369.92 |
| Total Other Maintenance and Other Operating Expenses | <u>-</u> | <u>79,369.92</u> |
| Total Maintenance and Other Operating Expenses | <u>14,185.00</u> | <u>131,071.42</u> |
| Financial Expenses | | |
| Bank Charges | - | 6,000.00 |
| Total Financial Expenses | <u>-</u> | <u>6,000.00</u> |
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Machinery and Equipment | 212,095.02 | 138,435.84 |
| Total Depreciation | <u>212,095.02</u> | <u>138,435.84</u> |
| Total Non-Cash Expenses | <u>212,095.02</u> | <u>138,435.84</u> |
| Current Operating Expenses | <u>288,280.02</u> | <u>275,507.26</u> |
| Surplus (Deficit) from Current Operations | (173,280.02) | 906,992.74 |
| Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs | | |
| Subsidy to Regional Offices/Staff Bureaus | - | - |

| | <u>2019</u> | <u>2018</u> |
|--|---------------------|------------------------|
| Subsidy to Operating Units | - | 37,091,879.65 |
| Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs | <u>-</u> | <u>37,091,879.65</u> |
| Net Financial Assistance/Subsidy | <u>-</u> | <u>(37,091,879.65)</u> |
| Other Non-Operating Income | | |
| Miscellaneous Income | 316.30 | - |
| Total Other Non-Operating Income | <u>316.30</u> | <u>-</u> |
| Surplus (Deficit) for the period | <u>(172,963.72)</u> | <u>(36,184,886.91)</u> |

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|---------------------|------------------------|
| Revenue | | |
| Service and Business Income | 115,000.00 | 1,182,500.00 |
| | <u>115,000.00</u> | <u>1,182,500.00</u> |
| Total Revenue | | |
| | 115,000.00 | 1,182,500.00 |
| Less: Current Operating Expenses | | |
| Personnel Services | 62,000.00 | - |
| Maintenance and Other Operating Expenses | 14,185.00 | 131,071.42 |
| Financial Expenses | - | 6,000.00 |
| Non-Cash Expenses | 212,095.02 | 138,435.84 |
| | <u>288,280.02</u> | <u>275,507.26</u> |
| Total Current Operating Expenses | | |
| | 288,280.02 | 275,507.26 |
| Surplus/(Deficit) from Current Operations | | |
| | <u>(173,280.02)</u> | <u>906,992.74</u> |
| Net Financial Assistance/Subsidy | - | (37,091,879.65) |
| Other Non-Operating Income | 316.30 | - |
| | <u>316.30</u> | <u>-</u> |
| Surplus/(Deficit) for the period | | |
| | <u>(172,963.72)</u> | <u>(36,184,886.91)</u> |

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
TRUST FUND
AS OF DECEMBER 31, 2019**

| | Accumulated Surplus/ (Deficit) | |
|---|---------------------------------------|------------------------------|
| | 2019 | 2018 |
| | <hr/> | <hr/> |
| Balance at January 1 | (14,215,329.52) | 69,732,580.17 |
| Add/(Deduct): | | |
| Changes in accounting policy | - | - |
| Prior period errors | (717,906.50) | - |
| Other adjustments | 11,760.00 | (47,763,022.78) |
| Restated balance | <hr/> (14,921,476.02) | <hr/> 21,969,557.39 |
| Add/(Deduct): | | |
| Changes in Net Assets/Equity for the Calendar Year | | |
| Adjustment of net revenue recognized directly in net assets/equity | - | - |
| Surplus/(Deficit) for the period | (172,963.72) | (36,184,886.91) |
| Others | 37,091,879.65 | - |
| Balance at December 31 | <hr/> 21,997,439.91 | <hr/> (14,215,329.52) |

**STATEMENT OF CASH FLOWS
TRUST FUND
FOR THE YEAR DECEMBER 31, 2019**

| | <u>2019</u> | <u>2018</u> |
|--|---------------------------|---------------------------|
| Cash Flows From Operating Activities | | |
| Cash Inflows | | |
| Receipts of Inter-Agency Transfers | - | - |
| Other Receipts | 11,404,545.10 | 7,094,589,548.84 |
| Total Cash Inflows | <u>11,404,545.10</u> | <u>7,094,589,548.84</u> |
| Cash Outflows | | |
| Payment of Expenses | (1,876,081.47) | (1,073,611.52) |
| Purchase of Inventories | (189,884.99) | (216,710.28) |
| Grant of Cash Advances | (20,797.21) | (1,549,821.00) |
| Grant of Financial Assistance / Subsidy | (2,835,996,728.42) | (1,344,749,428.07) |
| Other Disbursements | (2,682,551.66) | (4,699,770.08) |
| Total Cash Outflows | <u>(2,840,766,043.75)</u> | <u>(1,352,289,340.95)</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>(2,829,361,498.65)</u> | <u>5,742,300,207.89</u> |
| Increase (Decrease) in Cash and Cash Equivalents | <u>(2,829,361,498.65)</u> | <u>5,742,300,207.89</u> |
| Cash and Cash Equivalents, January 1 | <u>5,779,554,614.20</u> | <u>37,254,406.31</u> |
| Cash and Cash Equivalents, December 31 | <u>2,950,193,115.55</u> | <u>5,779,554,614.20</u> |



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Technical Education and Skills Development Authority
Central Office
Detailed Statement of Cash Flows
For The Period January 01, 2019 To December 31, 2019

Inter-Agency Transferred Fund (IATF)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

| | |
|----------------------------------|-----------------------------|
| Other Receipts | 11,404,545.10 |
| Adjustments for Various Accounts | 4,181,942.58- |
| Collection of Service Income | 6,864,447.02- |
| Direct Deposit of Collections | 251,400.00- |
| Refund of Cash Advance | 106,755.50- |
| Total Cash Inflows | <u>11,404,545.10</u> |

Cash Outflows

| | |
|---|----------------------------------|
| Payment of Expenses | (1,876,081.47) |
| Payment for Other Maintenance and Other Operating Expenses | (1,876,081.47)- |
| Purchase of Inventories | (189,884.99) |
| Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User | (189,884.99)- |
| Grant of Cash Advances | (20,797.21) |
| Grant of Cash Advance | (20,797.21) |
| Grant of Financial Assistance / Subsidy | (2,835,996,728.42) |
| Grant or transfer of Subsidies, Donations and others | (2,835,996,728.42)- |
| Other Disbursements | (2,682,551.66) |
| Adjustments for Various Accounts | (15,425.67)- |
| Payment / Reimbursement of Traveling Expenses | (231,674.56)- |
| Payment for Professional Services | (2,134,593.49)- |
| Payment of accounts payable | (82,199.44)- |
| Remittance of Taxes Withheld from Employees, Suppliers, Contractors and Other Creditors | (218,658.50)- |
| Total Cash Outflows | <u>(2,840,766,043.75)</u> |

Cash Provided by (Used in) Operating Activities **(2,829,361,498.65)**

Total Cash provided by Operating, Investing and Financing Activities **(2,829,361,498.65)**

Add : Cash Balance, Beginning Jan 1 2019 **5,779,554,614.20-**

Cash Balance, Ending Dec 31 2019 **2,950,193,115.55**